

Agenda
Rio Linda / Elverta Community Water District
Executive Committee (Special Session)

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<https://RLECWDExecutiveCommitteeJan112021viaZoom>

Meeting ID: 878 4064 6222

Passcode: 386241

January 11, 2021

6:00 P.M.

Dial by your location

408 638 0968 US

NOTICE: THIS MEETING WILL BE HELD IN ACCORDANCE WITH EXECUTIVE ORDER N-29-20, ISSUED BY CALIFORNIA GOVERNOR GAVIN NEWSOM ON MARCH 17, 2020, THE RALPH M. BROWN ACT (CALIFORNIA GOVERNMENT CODE SECTION 54950, ET SEQ.), AND THE FEDERAL AMERICANS WITH DISABILITIES ACT. THIS MEETING WILL NOT BE PHYSICALLY OPEN TO THE PUBLIC. ALL MEMBERS OF THE PUBLIC MAY PARTICIPATE IN THE MEETING VIA VIDEO CONFERENCE OR BY TELEPHONE

Public documents relating to any open session items listed on this agenda that are distributed to the Committee members less than 72 hours before the meeting are available for public inspection on the counter of the District Office at the address listed above.

The public may address the Committee concerning any item of interest. Persons who wish to comment on either agenda or non-agenda items should address the Executive Committee Chair. The Committee Chair will call for comments at the appropriate time. Comments will be subject to reasonable time limits (3 minutes).

In compliance with the Americans with Disabilities Act, if you have a disability, and you need a disability related modification or accommodation to participate in this meeting, then please contact the District office at (916) 991-1000. Requests must be made as early as possible and at least one full business day before the start of the meeting.

Call to Order

Public Comment

This is an opportunity for the public to comment on non-agenda items within the subject matter jurisdiction of the Committee. Comments are limited to 3 minutes.

Items for Discussion:

1. Update from Contract District Engineer
2. Presentation from Fieldman Rolapp on options for reducing Unfunded Accrued Liability (CalPERS).
3. Review and discuss the expenditures of the District for the month of November 2020.
4. Review and discuss the financial reports for the month of November 2020.
5. Next steps and timing for Innov8 registers and WaterScope software for customer consumption data.
6. Discuss ongoing rate study and cost of service analysis.

Directors' and General Manager Comments:

Items Requested for Next Month's Committee Agenda

Adjournment

Next Executive Committee meeting: Monday, February 1, 2021 at 6:00 p.m. Remote (no in-person attendance)

ADA COMPLIANCE STATEMENT

In compliance with the Americans with Disabilities Act, if you need special assistance or materials to participate in this meeting, please contact the District Office at 916-991-1000. Notification 48 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accessibility to this meeting and agenda materials.



Executive Committee Agenda Item: 1

Date: January 11, 2021

Subject: General Status Update from the District Engineer

Contact: Mike Vasquez, PE, PLS, Contract District Engineer

Recommended Committee Action:

Receive a status report on specific focus items currently being addressed by the District Engineer.

Current Background and Justification:

Subjects anticipated for discussion include:

1. Well 16 Pump Station Construction
2. Annual Pipe Replacement RFP
3. Development Reviews:
 - a. Electric Avenue Residential Development (7 Lots, between Cypress Street and Elverta Road)
 - b. Fox Hollow Residential Development (28 lots, 6th Street between Q Street and S Street)
 - c. 428 West Delano Street Residential Development (5 lots, between El Rio Avenue and Marindell Street)
 - d. 6515 & 6533 14th Street Residential Development (2 lots, between Elkhorn Boulevard and K Street)
 - e. Archway Avenue Extension (at Paladin Way)

Conclusion:

I recommend the Executive Committee receive the status report from the District Engineer. Then, if necessary and appropriate, forward an item(s) onto the January 25, 2021 Board of Directors Meeting agenda with recommendations as necessary.



Executive Committee Agenda Item: 2

Date: January 11, 2021

Subject: Reducing CalPERS Unfunded Accrued Liability

Staff Contact: Timothy R. Shaw, General Manager

Recommended Committee Action:

The Executive committee should receive the presentation from Fieldman Rolapp. The Executive Committee should provide direction to staff and Fieldman Rolapp, as necessary. If deemed appropriate by the Committee, the Committee should forward this item onto the January 25th Board agenda.

Current Background and Justification:

The Board approved the professional services agreement with Fieldman Rolapp at its November regular meeting. The agreement has been fully executed and the consultant, Fieldman Rolapp has performed preliminary analyses of the options available to the District for reducing the Unfunded Accrued Liability (UAL).

Conclusion:

This is an opportunity for the Executive Committee to continue to refine options and details for implementing options in pursuit of reducing the District's UAL. It is reasonable to anticipate the Committee will have questions for the consultant. Similarly, the consultant may require direction from the Committee and Board.



Pension Liability Funding Options (Miscellaneous Plan)

January 11, 2021

Anna Sarabian, Principal

(949) 660-7308 direct

asarabian@fieldman.com



Funding Scenarios for Miscellaneous Plan

Advance Funding Plan ("AFP") Scenarios

- Scenario 1 - \$500k Internal Loan, Repaid Over 10 Years
- Scenario 2 - \$500k Internal Loan, Repaid Over 15 Years
- Scenario 3 - \$243k Internal Loan, Repaid Over 10 Years
- Scenario 4 - \$25k Additional Annual Payments
- Scenario 5 - \$30k Additional Annual Payments
- Scenario 6 - \$500k Internal Loan, Repaid Over 15 Years + \$15k Additional Annual Payments
- Scenario 7 - \$500k Internal Loan, Repaid Over 15 Years + \$25k Additional Annual Payments
- Scenario 8 - \$500k Internal Loan, Repaid Over 15 Years + \$50k Additional Annual Payments

Scenario 1: \$500k Internal Loan, Repaid Over 10 Years

UAL Assumptions

- \$500,000 one-time payment applied towards principal with CalPERS re-amortizing remaining UAL payment schedule on a pro-rata basis
- Annual cost savings in proportion to current UAL payments
- Current UAL balance does not incorporate future adjustments from CalPERS

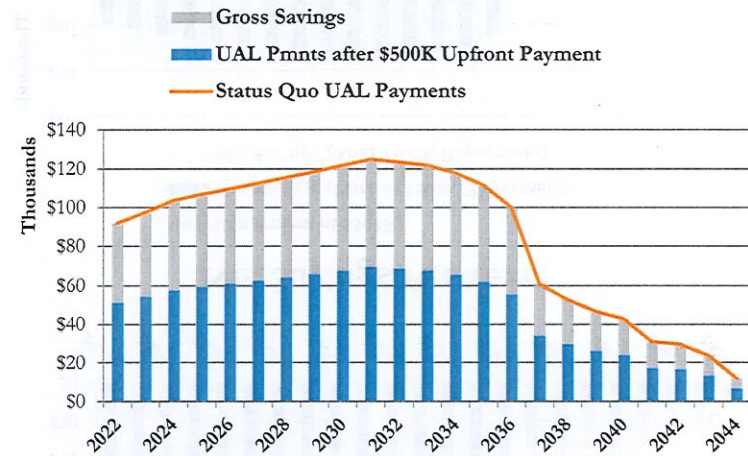
\$500k Loan Assumptions

- Repaid over 10 years
- Interest rate based on 1-Year Treasury average in 2020 of 0.37%
 - ✓ 1-Year Treasury as of January 4, 2021 is 0.10%

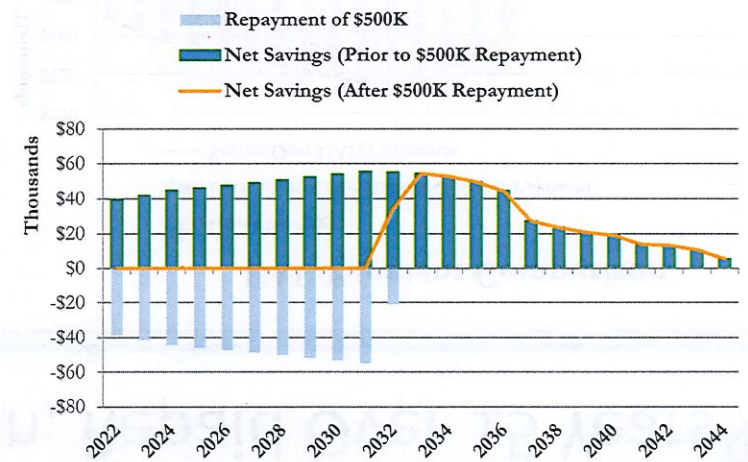
Savings Summary

- No change in repayment term (2044)
- Aggregate Gross Savings: \$877,747
- Aggregate Net Savings: \$366,459
 - ✓ Net of loan repayment and foregone investment earnings

UAL Payment Comparison



Net Savings Per Year





Scenario 2: \$500k Internal Loan, Repaid Over 15 Years

UAL Assumptions

- \$500,000 one-time payment applied towards principal with CalPERS re-amortizing remaining UAL payment schedule on a pro-rata basis
- Annual cost savings in proportion to current UAL payments
- Current UAL balance does not incorporate future adjustments from CalPERS

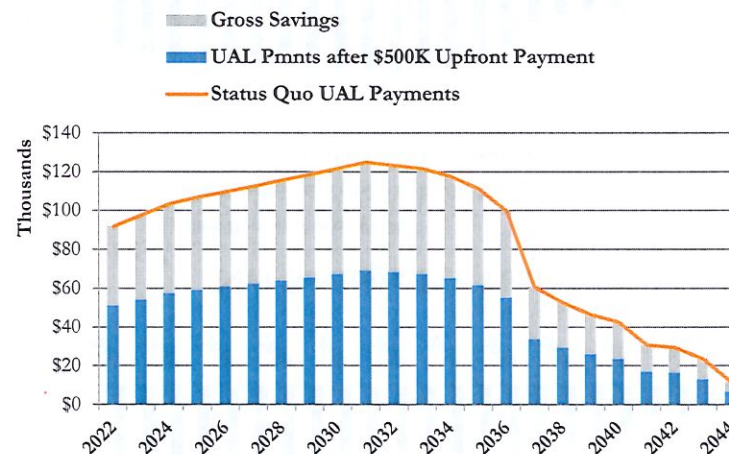
\$500k Loan Assumptions

- Repaid over 15 years
- Interest rate based on 1-Year Treasury average in 2020 of 0.37%
 - ✓ 1-Year Treasury as of January 4, 2021 is 0.10%

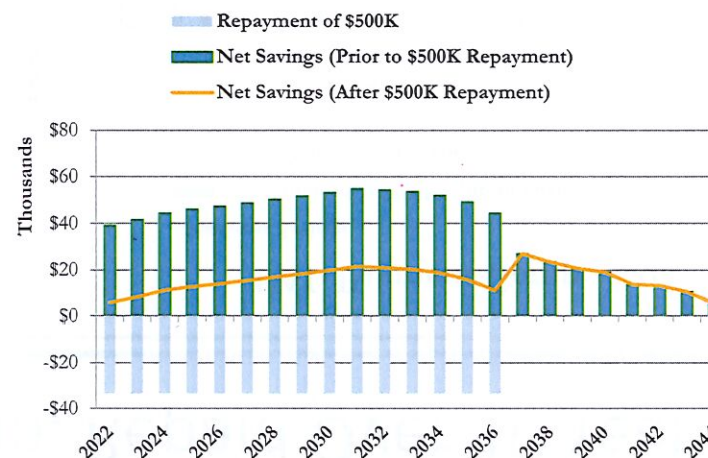
Savings Summary

- No change in repayment term (2044)
- Aggregate Gross Savings: \$877,747
- Aggregate Net Savings: \$362,606
 - ✓ Net of loan repayment and foregone investment earnings

UAL Payment Comparison



Net Savings Per Year





Scenario 3: \$243k Internal Loan, Repaid Over 10 Years

UAL Assumptions

- \$243,000 one-time payment applied towards principal with CalPERS re-amortizing remaining UAL payment schedule on a pro-rata basis
- Annual cost savings in proportion to current UAL payments
- Current UAL balance does not incorporate future adjustments from CalPERS

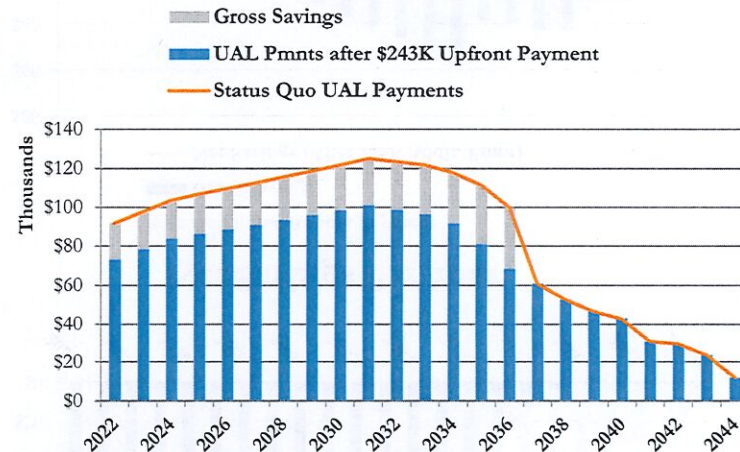
\$243k Loan Assumptions

- Repaid over 10 years
- Interest rate based on 1-Year Treasury average in 2020 of 0.37%
 - ✓ 1-Year Treasury as of January 4, 2021 is 0.10%

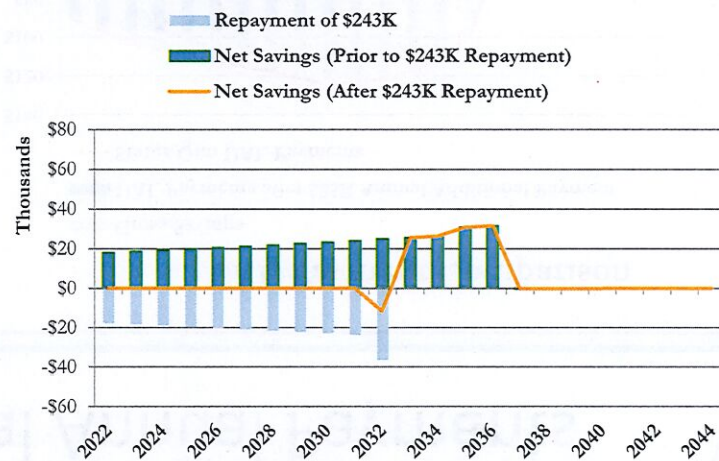
Savings Summary

- No change in repayment term (2044)
- Aggregate Gross Savings: \$350,343
- Aggregate Net Savings: \$100,608
 - ✓ Net of loan repayment and foregone investment earnings

UAL Payment Comparison



Net Savings Per Year



Scenario 4: \$25k Additional Annual Payments

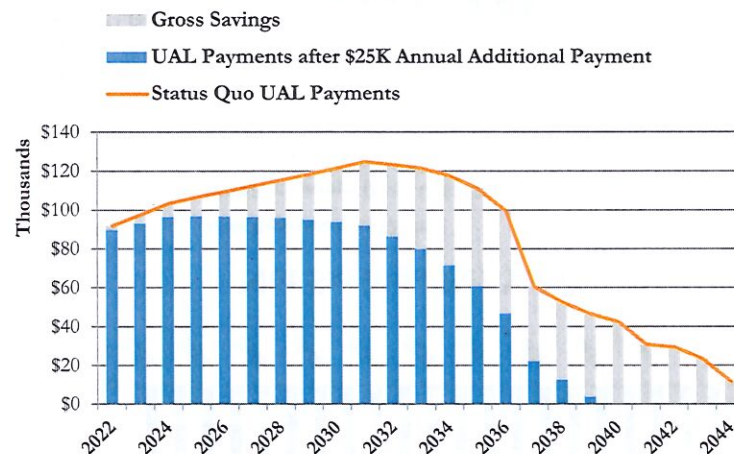
UAL Assumptions

- \$25,000 annual payments applied towards principal with CalPERS re-amortizing remaining UAL payment schedule on a pro-rata basis
- Annual cost savings in proportion to current UAL payments
- Current UAL balance does not incorporate future adjustments from CalPERS

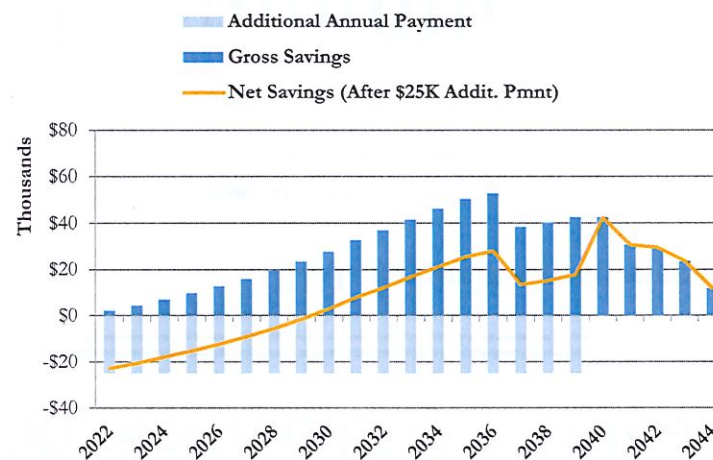
Savings Summary

- Shorter repayment term (2039)
- Aggregate Gross Savings: \$642,366
- Aggregate Net Savings: \$192,366
 - ✓ Net of \$25k additional annual payments

UAL Payment Comparison



Net Savings Per Year



Scenario 5: \$30k Additional Annual Payments

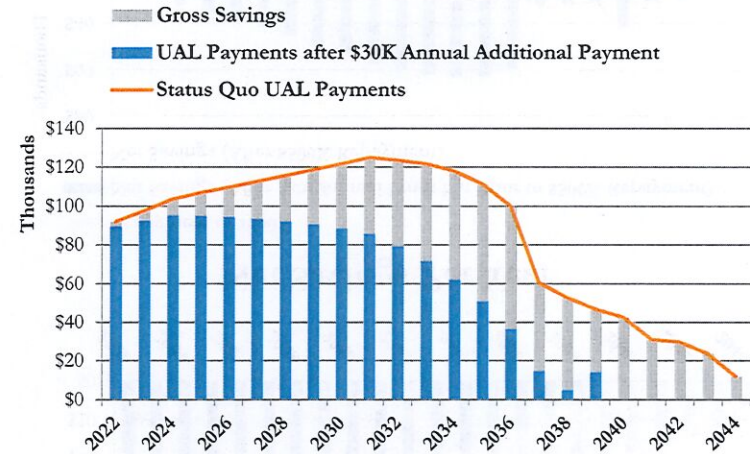
UAL Assumptions

- \$30,000 annual payments applied towards principal with CalPERS re-amortizing remaining UAL payment schedule on a pro-rata basis
- Annual cost savings in proportion to current UAL payments
- Current UAL balance does not incorporate future adjustments from CalPERS

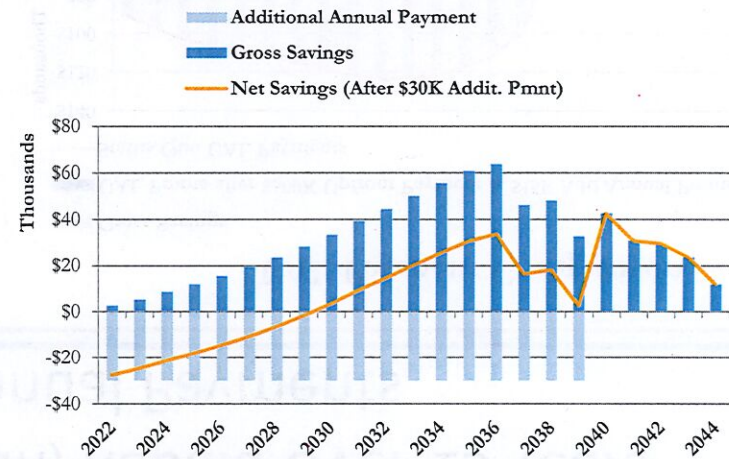
Savings Summary

- Shorter repayment term (2039)
- Aggregate Gross Savings: \$724,606
- Aggregate Net Savings: \$184,606
 - ✓ Net of \$30k additional annual payments

UAL Payment Comparison



Net Savings Per Year



Scenario 6: \$500k Internal Loan, Repaid Over 15 Years + \$15k Additional Annual Payments

UAL Assumptions

- \$500,000 one-time payment and annual payments of \$15,000 applied towards principal with CalPERS re-amortizing remaining UAL payment schedule on a pro-rata basis
- Annual cost savings in proportion to current UAL payments
- Current UAL balance does not incorporate future adjustments from CalPERS

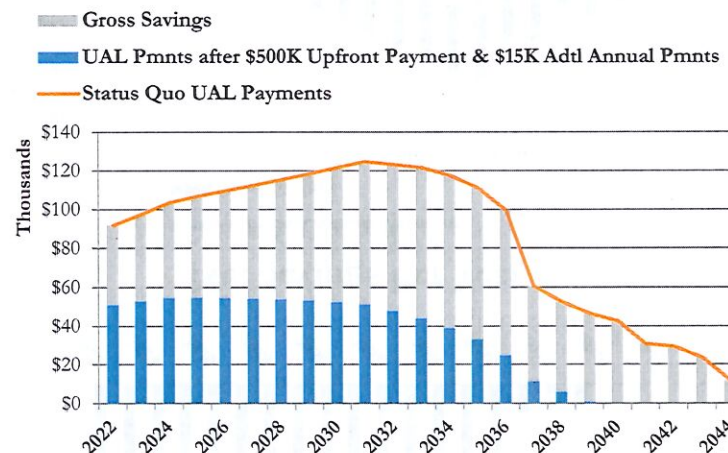
\$500k Loan Assumptions

- Repaid over 15 years
- Interest rate based on 1-Year Treasury average in 2020 of 0.37%
 - ✓ 1-Year Treasury as of January 4, 2021 is 0.10%

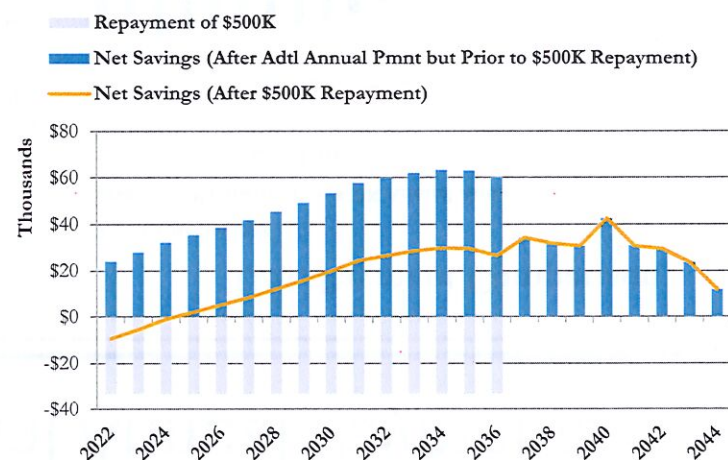
Savings Summary

- Shorter repayment term (2039)
- Aggregate Gross Savings: \$1,232,446
- Aggregate Net Savings: \$447,305
 - ✓ Net of additional annual payments, repayment of loan and foregone investment earnings

UAL Payment Comparison



Net Savings Per Year



Scenario 7: \$500k Internal Loan, Repaid Over 15 Years + \$25k Additional Annual Payments

UAL Assumptions

- \$500,000 one-time payment and annual payments of \$25,000 applied towards principal with CalPERS re-amortizing remaining UAL payment schedule on a pro-rata basis
- Annual cost savings in proportion to current UAL payments
- Current UAL balance does not incorporate future adjustments from CalPERS

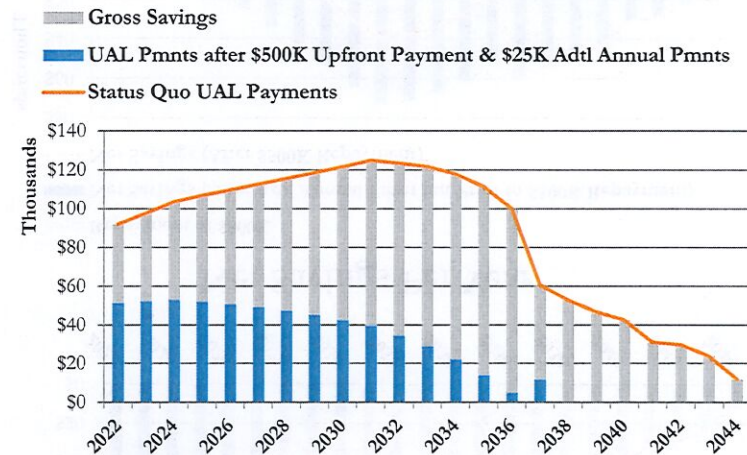
\$500k Loan Assumptions

- Repaid over 15 years
- Interest rate based on 1-Year Treasury average in 2020 of 0.37%
 - ✓ 1-Year Treasury as of January 4, 2021 is 0.10%

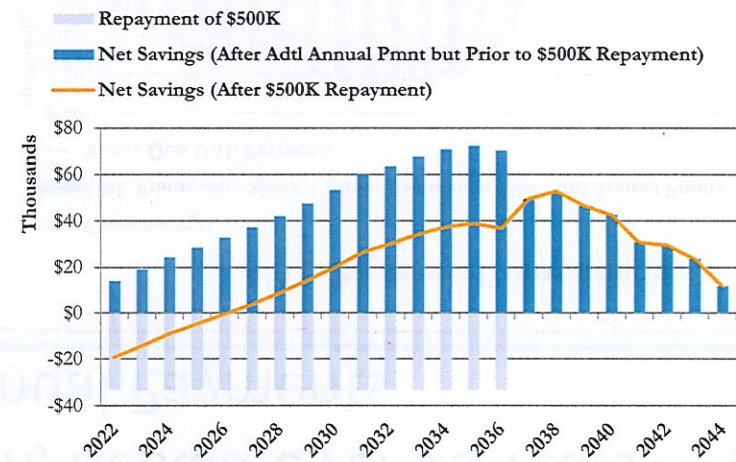
Savings Summary

- Shorter repayment term (2037)
- Aggregate Gross Savings: \$1,377,871
- Aggregate Net Savings: \$487,730
 - ✓ Net of additional annual payments, repayment of loan and foregone investment earnings

UAL Payment Comparison



Net Savings Per Year



Scenario 8: \$500k Internal Loan, Repaid Over 15 Years + \$50k Additional Annual Payments

UAL Assumptions

- \$500,000 one-time payment and annual payments of \$50,000 applied towards principal with CalPERS re-amortizing remaining UAL payment schedule on a pro-rata basis
- Annual cost savings in proportion to current UAL payments
- Current UAL balance does not incorporate future adjustments from CalPERS

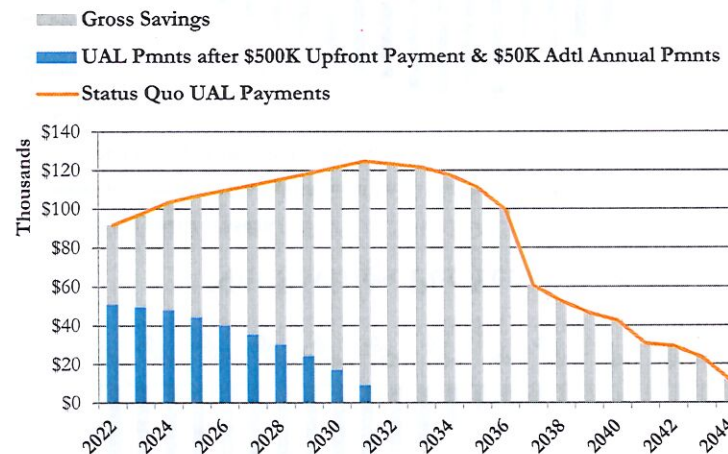
\$500k Loan Assumptions

- Repaid over 15 years
- Interest rate based on 1-Year Treasury average in 2020 of 0.37%
 - ✓ 1-Year Treasury as of January 4, 2021 is 0.10%

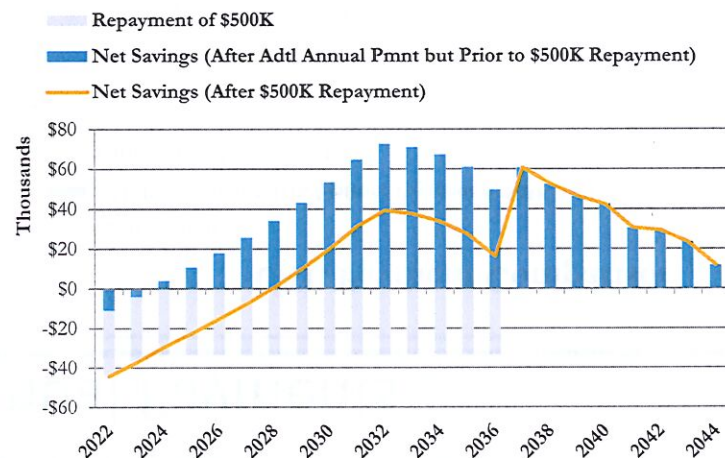
Savings Summary

- Shorter repayment term (2031)
- Aggregate Gross Savings: \$1,622,292
- Aggregate Net Savings: \$357,151
 - ✓ Net of additional annual payments, repayment of loan and foregone investment earnings

UAL Payment Comparison



Net Savings Per Year





Executive Committee Agenda Item: 3

Date: January 11, 2021

Subject: Expenditure Summary

Staff Contact: Timothy R. Shaw, General Manager

Recommended Committee Action:

It is recommended that the Executive Committee review the expenditures for November 2020, then forward the item to the January 25th Board agenda, consent section, with a recommendation for approval.

Current Background and Justification:

These expenditures were necessary and prudent for operation of the District and consistent with the policies and budget adopted by the Board of Directors. The Expenditure Summary provides the listing of expenditures which have occurred since the last regular meeting of the Board.

Conclusion:

Consistent with the District policies, the Expenditure Summary is to be reviewed by the Executive Committee and approved by the Board of Directors.

**Rio Linda Elverta Community Water District
Expenditure Report
November 2020**

Type	Date	Num	Name	Memo	Amount
Liability Check	11/04/2020	EFT	QuickBooks Payroll Service	For PP Ending 10/31/20 Pay date 11/5/20	17,542.44
Liability Check	11/05/2020	EFT	CalPERS	For PP Ending 10/31/20 Pay date 11/5/20	2,878.03
Liability Check	11/05/2020	EFT	CalPERS	For PP Ending 10/31/20 Pay date 11/5/20	1,106.49
Liability Check	11/05/2020	EFT	Internal Revenue Service	Employment Taxes	6,827.70
Liability Check	11/05/2020	EFT	Employment Development	Employment Taxes	1,321.82
Liability Check	11/05/2020	EFT	Empower	Deferred Compensation Plan: Employer & Employee Share	1,401.59
Bill Pmt -Check	11/05/2020	EFT	Comcast	Phone/Internet	236.19
Bill Pmt -Check	11/05/2020	EFT	Republic Services	Utilities	84.04
Bill Pmt -Check	11/05/2020	EFT	Voyager Fleet Commander	Transportation Fuel	240.31
Transfer	11/05/2020	EFT	RLECWD	Umpqua Bank Monthly Debt Service Transfer	16,500.00
Check	11/05/2020	1479	Customer	Hydrant Deposit Refund	897.80
Check	11/05/2020	1480	Customer	Hydrant Deposit Refund	988.10
Check	11/05/2020	1481	Customer	Hydrant Deposit Refund	873.10
Bill Pmt -Check	11/05/2020	1482	ABS Direct	Printing	233.89
Bill Pmt -Check	11/05/2020	1483	ACWA/JPIA Powers Insurance Authority	EAP	25.70
Bill Pmt -Check	11/05/2020	1484	EKI Environment & Water	Engineering Fees	5,000.00
Bill Pmt -Check	11/05/2020	1485	Intermedia.net	Phone/Internet	96.26
Bill Pmt -Check	11/05/2020	1486	Lechowicz & Tseng Municipal Consultants	Rate Study Consulting Fees	1,845.00
Bill Pmt -Check	11/05/2020	1487	Oreilly Automotive	Transportation Maintenance	178.08
Bill Pmt -Check	11/05/2020	1488	Pacific Shredding	Office Expense	27.00
Bill Pmt -Check	11/05/2020	1489	Rio Linda Hardware & Building Supply	Shop Supplies	144.20
Bill Pmt -Check	11/05/2020	1490	RW Trucking	Distribution Supplies	677.75
Bill Pmt -Check	11/05/2020	1491	Sierra Chemical Company	Chemical Supplies	861.30
Bill Pmt -Check	11/05/2020	1492	SMUD	Utilities	22,955.68
Bill Pmt -Check	11/05/2020	1493	UniFirst Corporation	Uniforms	233.32
Bill Pmt -Check	11/05/2020	1494	Vanguard Cleaning Systems	Janitorial	195.00
Bill Pmt -Check	11/05/2020	1495	VOID	VOID	0.00
Bill Pmt -Check	11/05/2020	1496	EKI Environment & Water	Capital Improvement: Well 16	40,701.50
Bill Pmt -Check	11/16/2020	EFT	WageWorks	FSA Administration Fee	76.25
Bill Pmt -Check	11/17/2020	EFT	ARCO	Transportation Fuel	602.98
Liability Check	11/18/2020	EFT	QuickBooks Payroll Service	For PP Ending 11/14/20 Pay date 11/19/20	17,744.41
Liability Check	11/19/2020	EFT	CalPERS	For PP Ending 11/14/20 Pay date 11/19/20	2,878.03
Liability Check	11/19/2020	EFT	CalPERS	For PP Ending 11/14/20 Pay date 11/19/20	1,106.49
Bill Pmt -Check	11/19/2020	EFT	CalPERS	SSA 218 Annual Fee	300.00
Liability Check	11/19/2020	EFT	Internal Revenue Service	Employment Taxes	6,984.16
Liability Check	11/19/2020	EFT	Employment Development	Employment Taxes	1,356.34
Check	11/19/2020	EFT	Adept Solutions	Computer Maintenance	708.00
Liability Check	11/19/2020	EFT	Empower	Deferred Compensation Plan: Employer & Employee Share	1,493.84
Liability Check	11/19/2020	EFT	Kaiser Permanente	Health Insurance	2,271.32
Bill Pmt -Check	11/19/2020	EFT	PG&E	Utilities	61.73
Liability Check	11/19/2020	EFT	Principal	Dental & Vision Insurance	1,679.79

**Rio Linda Elverta Community Water District
Expenditure Report
November 2020**

Type	Date	Num	Name	Memo	Amount
Liability Check	11/19/2020	EFT	Western Health Advantage	Health Insurance	9,491.61
Bill Pmt -Check	11/19/2020	EFT	Umpqua Bank CC	Backflow, Computer, Const Eq Maint, Distribuion, Office, Permits, Postage	2,221.48
Liability Check	11/19/2020	EFT	Verizon	Field Communication, Field IT	541.68
Check	11/19/2020	EFT	RLECWD - Capital Improvement	Current Monthly Transfer	45,750.00
Liability Check	11/19/2020	1497	Teamsters Local	Union Dues-Employee Paid	668.00
Check	11/19/2020	1498	Customer	Final Bill Refund	85.32
Check	11/19/2020	1499	Customer	Final Bill Refund	91.59
Check	11/19/2020	1500	Customer	Final Bill Refund	40.05
Check	11/19/2020	1501	Customer	Final Bill Refund	76.64
Check	11/19/2020	1502	Customer	Final Bill Refund	22.09
Check	11/19/2020	1503	Customer	Final Bill Refund	19.54
Bill Pmt -Check	11/19/2020	1504	CoreLogic Solutions	Metro Scan	134.75
Bill Pmt -Check	11/19/2020	1505	County of Sacramento	Permits	726.00
Bill Pmt -Check	11/19/2020	1506	Energy Systems	Pumping Maintenance	2,001.44
Bill Pmt -Check	11/19/2020	1507	Quill	Office Expense	116.33
Bill Pmt -Check	11/19/2020	1508	Rio Linda Elverta Recreation & Park	Meeting Fee	50.00
Bill Pmt -Check	11/19/2020	1509	Sacramento County Utilities	Utilities	113.70
Bill Pmt -Check	11/19/2020	1510	Spok, Inc	Field Communication	15.31
Bill Pmt -Check	11/19/2020	1511	Churchwell White	Legal Fees	592.80
Total 10000 - Bank - Operating Account					<u>224,093.96</u>



Executive Committee Agenda Item: 4

Date: January 11, 2021

Subject: Financial Reports

Staff Contact: Timothy R. Shaw, General Manager

Recommended Committee Action:

The Executive Committee should review the Finance Reports of the District for the month of November 2020, then forward the report onto the January 25th Board agenda with the Committee's recommendation for Board approval.

Current Background and Justification:

The financial reports are the District's balance sheet, profit and loss, and capital improvements year to date. This report provides the snapshot of the District's fiscal health for the period covered.

Conclusion:

Consistent with District policies, these financials are to be reviewed by this committee and presented to the Board of Directors to inform them of the District's current financial situation.

Rio Linda Elverta Community Water District

Balance Sheet

As of November 30, 2020

ASSETS

Current Assets

Checking/Savings

100 · Cash & Cash Equivalents

10000 · Operating Account

10020 · Operating Fund-Umpqua 715,757.91

Total 10000 · Operating Account 715,757.91

10475 · Capital Improvement

10480 · General 257,106.72

10485 · Vehicle Replacement Reserve 15,000.00

Total 10450 · Capital Improvement 272,106.72

10490 · Future Capital Imp Projects 1,396,773.24

Total 100 · Cash & Cash Equivalents 2,384,637.87

102 · Restricted Assets

102.2 · Restricted for Debt Service

10700 · ZIONS Inv/Surcharge Reserve 525,115.83

10300 · Surcharge 1 Account 838,462.39

10350 · Umpqua Bank Debt Service 31,287.73

10380 · Surcharge 2 Account 210,863.12

10385 · OpusBank Checking 2,180,391.32

Total 102.2 · Restricted for Debt Service 3,786,120.39

102.4 · Restricted Other Purposes

10600 · LAIF Account 319,931.23

10650 · Operating Reserve Fund 301,706.81

Total 102.4 · Restricted Other Purposes 621,638.04

Total 102 · Restricted Assets 4,407,758.43

Total Checking/Savings 6,792,396.30

Accounts Receivable 505,160.00

Other Current Assets

12000 · Water Utility Receivable 621,044.08

12200 · Accrued Revenue 0.00

12250 · Accrued Interest Receivable 2,013.77

15000 · Inventory Asset 68,727.94

16000 · Prepaid Expense 87,749.47

Total Other Current Assets 1,284,695.26

Total Current Assets 8,077,091.56

Fixed Assets

17000 · General Plant Assets 709,029.25

17100 · Water System Facilites 21,993,963.21

17300 · Intangible Assets 373,043.42

17500 · Accum Depreciation & Amort -9,894,836.59

18000 · Construction in Progress 2,498,738.27

18100 · Land 576,673.45

Total Fixed Assets 16,256,611.01

Other Assets

19000 · Deferred Outflows 227,638.00

19900 · Suspense Account 0.00

Total Other Assets 227,638.00

TOTAL ASSETS 24,561,340.57

Rio Linda Elverta Community Water District

Balance Sheet

As of November 30, 2020

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	917,637.08
Credit Cards	60.00
Other Current Liabilities	836,004.93

Total Current Liabilities	1,753,702.01
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Long Term Liabilities

23000 · OPEB Liability	115,693.00
23500 · Lease Buy-Back	656,542.27
25000 · Surcharge 1 Loan	3,833,912.47
25050 · Surcharge 2 Loan	2,790,040.16
26000 · Water Rev Refunding	1,806,855.00
27000 · Community Business Bank	244,415.94
29000 · Net Pension Liability	1,055,771.00
29500 · Deferred Inflows-Pension	20,431.00
29600 · Deferred Inflows-OPEB	82,332.00

Total Long Term Liabilities	10,605,992.84
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Total Liabilities	12,359,694.85
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Equity

31500 · Invested in Capital Assets, Net	8,842,880.46
32000 · Restricted for Debt Service	705,225.24
38000 · Unrestricted Equity	2,121,845.12
Net Income	531,694.90

Total Equity	12,201,645.72
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TOTAL LIABILITIES & EQUITY	24,561,340.57
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Rio Linda Elverta Community Water District
Operating Profit & Loss Budget Performance
As of November 30, 2020

	<u>Annual Budget</u>	<u>Nov 20</u>	<u>Jul-Nov 20</u>	<u>% of Annual Budget</u>	<u>YTD Annual Budget Balance</u>
Ordinary Income/Expense					
Income					
Total 40000 · Operating Revenue	2,719,575.00	321,452.38	1,214,101.69	44.64%	1,505,473.31
41000 · Nonoperating Revenue					
41110 · Investment Revenue					
41112 · Interest Revenue	400.00	34.37	109.96	27.49%	290.04
Surcharg Total 41110 · Investment Revenue	400.00	34.37	109.96	27.49%	290.04
41120 · Property Tax	88,500.00	0.00	2,418.40	2.73%	86,081.60
Total 41000 · Nonoperating Revenue	88,900.00	34.37	2,528.36	2.84%	86,371.64
Total Income	<u>2,808,475.00</u>	<u>321,486.75</u>	<u>1,216,630.05</u>	<u>43.32%</u>	<u>1,591,844.95</u>
Gross Income	2,808,475.00	321,486.75	1,216,630.05	43.32%	1,591,844.95
Expense					
60000 · Operating Expenses					
60010 · Professional Fees	135,000.00	7,437.80	48,425.86	35.87%	86,574.14
60100 · Personnel Services					
60110 · Salaries & Wages	729,867.00	53,900.15	269,385.81	36.91%	460,481.19
60150 · Employee Benefits & Expense	489,145.00	31,815.84	157,679.89	32.24%	331,465.11
Total 60100 · Personnel Services	<u>1,219,012.00</u>	<u>85,715.99</u>	<u>427,065.70</u>	<u>35.03%</u>	<u>791,946.30</u>
60200 · Administration	205,010.00	13,579.94	97,913.93	47.76%	107,096.07
64000 · Conservation	300.00	0.00	0.00	0.00%	300.00
65000 · Field Operations	436,400.00	26,152.84	176,627.12	40.47%	259,772.88
Total 60000 · Operating Expenses	1,995,722.00	132,886.57	750,032.61	37.58%	1,245,689.39
69000 · Non-Operating Expenses					
69010 · Debt Service					
69100 · Revenue Bond					
69105 · Principle	145,736.00	59,736.00	59,736.00	40.99%	86,000.00
69110 · Interest	57,490.00	29,191.24	29,191.24	50.78%	28,298.76
Total 69100 · Revenue Bond	<u>203,226.00</u>	<u>88,927.24</u>	<u>88,927.24</u>	<u>43.76%</u>	<u>114,298.76</u>
69125 · AMI Meter Loan					
69130 · Principle	48,281.00	0.00	24,703.02	51.17%	23,577.98
69135 · Interest	10,233.00	0.00	4,553.94	44.50%	5,679.06
Total 69125 · AMI Meter Loan	<u>58,514.00</u>	<u>0.00</u>	<u>29,256.96</u>	<u>50.00%</u>	<u>29,257.04</u>
Total 69010 · Debt Service	<u>261,740.00</u>	<u>88,927.24</u>	<u>118,184.20</u>	<u>45.15%</u>	<u>143,555.80</u>
69400 · Other Non-Operating Expense	2,000.00	0.00	0.00	0.00%	2,000.00
Total 69000 · Non-Operating Expenses	<u>263,740.00</u>	<u>88,927.24</u>	<u>118,184.20</u>	<u>44.81%</u>	<u>145,555.80</u>
Total Expense	<u>2,259,462.00</u>	<u>221,813.81</u>	<u>868,216.81</u>	<u>38.43%</u>	<u>1,391,245.19</u>
Net Ordinary Income	<u>549,013.00</u>	<u>99,672.94</u>	<u>348,413.24</u>		
Net Income	<u>549,013.00</u>	<u>99,672.94</u>	<u>348,413.24</u>		

Rio Linda Elverta Community Water District
CAPITAL BUDGET VS ACTUAL FISCAL YEAR 2020-21
 As of November 30, 2020

	GENERAL		VEHICLE REPLACEMENT		FUTURE CAPITAL IMPROVEMENT PROJECTS	
	Annual Budget	YTD Actual	Annual Budget	YTD Actual	Annual Budget	YTD Actual
FUNDING SOURCES						
Fund Transfers						
Operating Fund Transfers In	549,013.00	228,750.00	-	-	-	-
CIP Fund Intrafund Transfers	(456,670.00)	-	75,000.00	-	381,670.00	-
Beginning Balance Redistribution	(1,396,338.00)	(1,396,338.00)	-	-	1,396,338.00	1,396,338.00
Surcharge 2 Surplus Repayment	107,171.00	-	-	-	-	-
Investment Revenue	-	54.20	-	-	3,500.00	435.24
PROJECTS						
A - WATER SUPPLY	-					
A-1 - Miscellaneous Pump Replacements	40,000.00	-				
Total A - WATER SUPPLY	40,000.00	-	-	-	-	-
B - WATER DISTRIBUTION						
B-1 - Service Replacements	30,000.00	9,114.98	-	-	-	-
B-2 - Small Meter Replacements	120,000.00	40,210.47				
B-3 - Large Meter Replacements	5,000.00	-	-	-	-	-
Total B - WATER DISTRIBUTION	155,000.00	49,325.45	-	-	-	-
TOTAL BUDGETED PROJECT EXPENDITURES	195,000.00	49,325.45	-	-	-	-



Executive Committee Agenda Item: 5

Date: January 11, 2021

Subject: Innov8 and WaterScope Next Steps

Staff Contact: Timothy R. Shaw, General Manager

Recommended Committee Action:

The Executive committee should review provide direction to staff regarding timing and scope of the next phase of the Innov8 pilot study.

Current Background and Justification:

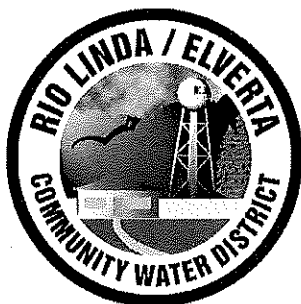
Phase 1 of the pilot study has been ongoing for several months. Phase 1 comprises just five meters (accounts) and does not incorporate integration of the Innov8 readings with the District's current billing software, CUSI.

If Phase 2 were to be sized at 50 accounts, the start up cost at \$300 per unit would be \$15,000. The final phase would be to install as many units as we have customers enrolled. For example, if 200 customers enroll in the consumption data option, which entails a \$5 per billing cycle fee charged to the enrolled customer, the District would front (finance) \$60,000. The \$5 per billing cycle fee would generate \$1,000 per billing cycle (200 X \$5), \$6,000 per year. The fee would pay back the District in 10-years, which is the service life and software use term from Innov8 registers.

It behooves the District to evaluate function and reliability of the Innov8 system integration into CUSI billing software before contemplating the final phase, enrolling customers. The integration work, which is performed by Metron Farnier (Innov8 vendor) is impractical at the 5 accounts level of evaluation. There needs to be more economy of scale, e.g. 50 accounts. The number of accounts stipulated in phase 2 can't be rolled into the final phase. The District will own those 50-units of Innov8 registers. In the final phase, the District could deploy those 50-units to the first 50 enrollees into the consumption data option.

Conclusion:

This is likely appropriate for full board discussion and action. The Board needs to authorize financing a number of Innov8 units and further authorize the financing terms.



Executive Committee Agenda Item: 6

Date: January 11, 2021

Subject: Rate Study and Cost of Service Analysis

Staff Contact: Timothy R. Shaw, General Manager

Recommended Committee Action:

The Executive committee should receive the staff report and engage in discussion regarding the timing of adoption of the rate study/cost of service analysis.

Current Background and Justification:

The final draft of the rate study/cost of service analysis is complete. The final draft assumes a given level of funding for CalPERS Unfunded Accrued Liability (UAL) in the operating cost of the District over the 5-year term of the rates structure adjustment. A related item, the Fieldman Rolapp UAL reduction study is also on this January 11th Executive Committee agenda. The pragmatic sequence of events would be to finalize the options and assumed terms in the UAL reduction effort, then use that data to finalize and adopt the rate study/cost of service analysis.

Conclusion:

The UAL reduction findings and the rate study are inextricably connected. Ultimately, the Board needs to select and approve the UAL reduction options and terms. This will clear a path for Board adoption of the rate study/cost of service analysis and continuation of the Prop 218 rate adjustment process.