

Agenda
Rio Linda / Elverta Community Water District
Executive Committee (Special Session)

Join Zoom Meeting

<https://us02web.zoom.us/j/88089191678?pwd=QzhBdktESk-1QdjZ1aDVMUnJja3FNUT09>

February 8, 2021

6:00 P.M.

Meeting ID: 880 8919 1678

Passcode: 241792

Dial by your location

408 638 0968

NOTICE: THIS MEETING WILL BE HELD IN ACCORDANCE WITH EXECUTIVE ORDER N-29-20, ISSUED BY CALIFORNIA GOVERNOR GAVIN NEWSOM ON MARCH 17, 2020, THE RALPH M. BROWN ACT (CALIFORNIA GOVERNMENT CODE SECTION 54950, ET SEQ.), AND THE FEDERAL AMERICANS WITH DISABILITIES ACT. THIS MEETING WILL NOT BE PHYSICALLY OPEN TO THE PUBLIC. ALL MEMBERS OF THE PUBLIC MAY PARTICIPATE IN THE MEETING VIA VIDEO CONFERENCE OR BY TELEPHONE

Public documents relating to any open session items listed on this agenda that are distributed to the Committee members less than 72 hours before the meeting are available for public inspection on the counter of the District Office at the address listed above.

The public may address the Committee concerning any item of interest. Persons who wish to comment on either agenda or non-agenda items should address the Executive Committee Chair. The Committee Chair will call for comments at the appropriate time. Comments will be subject to reasonable time limits (3 minutes).

In compliance with the Americans with Disabilities Act, if you have a disability, and you need a disability related modification or accommodation to participate in this meeting, then please contact the District office at (916) 991-1000. Requests must be made as early as possible and at least one full business day before the start of the meeting.

Call to Order

Public Comment

This is an opportunity for the public to comment on non-agenda items within the subject matter jurisdiction of the Committee. Comments are limited to 3 minutes.

Items for Discussion:

1. Update from Contract District Engineer
2. Discuss options for providing consumption data to customers.
3. Review and discuss the expenditures of the District for the month of December 2020.
4. Review and discuss the financial reports for the month of December 2020.
5. Discuss timing and means for Board Members review of final draft rate study and cost of service analysis.

Directors' and General Manager Comments:

Items Requested for Next Month's Committee Agenda

Adjournment

Next Executive Committee meeting: Monday, March 1, 2021 at 6:00 p.m. Remote (no in-person attendance)

ADA COMPLIANCE STATEMENT

In compliance with the Americans with Disabilities Act, if you need special assistance or materials to participate in this meeting, please contact the District Office at 916-991-1000. Notification 48 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accessibility to this meeting and agenda materials.



Executive Committee

Agenda Item: 1

Date: February 8, 2021

Subject: General Status Update from the District Engineer

Contact: Mike Vasquez, PE, PLS, Contract District Engineer

Recommended Committee Action:

Receive a status report on specific focus items currently being addressed by the District Engineer.

Current Background and Justification:

Subjects anticipated for discussion include:

1. Well 16 Pump Station Construction
2. Annual CIP Pipe Replacement RFP
3. Development Reviews:
 - a. Electric Avenue Residential Development (7 Lots, between Cypress Street and Elverta Road)
 - b. Fox Hollow Residential Development (28 lots, 6th Street between Q Street and S Street)
 - c. 428 West Delano Street Residential Development (5 lots, between El Rio Avenue and Marindell Street)
 - d. 6515 & 6533 14th Street Residential Development (2 lots, between Elkhorn Boulevard and K Street)
 - e. Archway Avenue Extension (2 lots, at Paladin Way)
 - f. Shingle Wood Way Residential Development (24 lots, between O Street and Q Street)

Conclusion:

I recommend the Executive Committee receive the status report from the District Engineer. Then, if necessary and appropriate, forward an item(s) onto the February 22, 2021 Board of Directors Meeting agenda with recommendations as necessary.



Executive Committee Agenda Item: 2

Date: February 8, 2021

Subject: Options for Providing Consumption Data to Customers

Staff Contact: Timothy R. Shaw, General Manager

Recommended Committee Action:

The Executive committee should review the materials associated with this item, engage in discussion with staff and forward item(s) onto the February 22nd Board agenda as deemed necessary and appropriate by the Committee.

Current Background and Justification:

At the January 25th Board meeting, the Board declined to authorize moving forward with phase 2 of the Innov8 /Waterscope pilot study. Consequently, several months of effort toward evaluating a scalable option for customer access to consumption data has been parked. The only other option for consumption data is not scalable. As such, a non-scalable option requires a rate increase. The absence of any consumption data tool equates to the District poised to perform a rate restructuring which would increase the relevance of the volume of each customer's consumption without providing those customers with a tool to evaluate the ways and means for changing their water consumption patterns.

Conclusion:

An evaluation of the consequences each of three options: 1) scalable funded by a fee, 2) non-scalable funded by a rate increase, or 3) no means of providing consumption data to customers should be provided to the Board at the February 22nd meeting.

Note: A Board Member asserted that a no cost option wherein existing staff would review customers' consumption data and convey such data to inquiring customers. I reasonably believe the scale of such an undertaking with the existing staff and office phone system capacity is an infeasible option.



7601 14th Avenue
 Sacramento, CA 95820
 Phone: 916.297.0289

Quotation # 07082020RLECW

Date: 7/8/2020

Project: Dropcountr
 AMI Specialists: Kevin Barnes
 Valid Until: 12/31/2020
 Terms: Net Thirty Days

Item	Quantity	Product or Service Description	Per Item	Extended
1	1	Dropcountr (Set-up, Implementaiton and training)	\$13,250.00	\$13,250.00
2	1	Dropcount Annual hosted Customer Portal for less than 5K connections	\$12,500.00	\$12,500.00
3	0		\$0.00	\$0.00
4	0		\$0.00	\$0.00
5	0		\$0.00	\$0.00

Ship Date	Sub Total		\$25,750.00
	Taxable Freight		\$0.00
	Estimated Sales Tax	0.00%	\$0.00
	Tax Exempt Freight		
	Total Investment		\$25,750.00

SPECIAL COMMENTS OR CONDITIONS:

Prices quoted are for this project only and do not include sales or use taxes, if any. Quoted prices are based upon receipt of the total quantity for immediate shipment or shipments within thirty (30) days of a bid opening only, and are offered contingent upon the Buyer's acceptance of Seller's terms and conditions. Seller objects to all terms and conditions. Future shipments subject to price changes. Seller not responsible for delays caused beyond our control. Purchaser's sole warranties, if any, are those provided by the manufacturer. SELLER DISCLAIMS ALL EXPRESS OR IMPLIED WARRANTIES, INCLUDING ALL IMPLIED WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE. IN NO EVENT WILL SELLER BE LIABLE FOR ANY INCIDENTAL, PUNITIVE, SPECIAL OR CONSEQUENTIAL DAMAGES ARISING DIRECTLY OR INDIRECTLY FROM THE OPERATION OR USE OF THE PRODUCT. SELLER'S LIABILITY, IF ANY, SHALL BE LIMITED TO THE NET SALES PRICE RECEIVED BY SELLER. All returns are subject to Ferguson and/or Manufactures return policy and maybe subject to a restocking fee. Complete terms and conditions are available upon request or can be view at www.ferguson.com/sales-terms.html

More Than Just Meters and Automation!



Virtual Network

Product Warranty and Licensing

Transparent Technologies (hereafter called “T2”) offers the Virtual Network (VN) System for smart water metering. This includes the VN CDMA endpoints (innov8-VN Register and innov8-VNr Remote), the VN Meter Data Management System and all associated Windows™/web software applications. The use of the system is governed by the following ownership and licensing terms and conditions.

Innov8-VN Register and Innov8-VNr Remote

Hardware Property

Upon purchase of an innov8-VN register or innov8-VNr remote (hereafter called VN endpoint), the purchaser owns the electronic hardware unit wholly. The VN endpoints are covered by the limited warranty defined herein. The warranties are made only to persons purchasing from Transparent Technologies (“T2”) or its authorized dealers. The warranties set forth in this document are made by T2 only to those entities that purchase the *VN Endpoints* directly from T2 or its formally authorized dealers. The warranties set forth are non-transferable and T2 makes no implied warranties, guarantees or representations for product obtained other than directly through its authorized sales channels.

Electronics & Batteries

From the date of original shipment, T2 warrants that all VN endpoint electronics and batteries to be free from defects in Materials and Workmanship for a period of fifteen (15) years (“Warranty Period”). During the Warranty Period, T2, at its discretion, will repair or replace any defective product at no-cost during the first seven (7) years from the date of shipment. Beyond the initial seven years, T2 will issue a replacement credit against the current list price (at the time of replacement) of the hardware only based on the following table:

innov8-VN Register - Covered Claim

Year 8 – Year 9	40% Discount off of then current list price
Year 10 – Year 11	30% Discount off of then current list price
Year 12 – Year 13	20% Discount off of then current list price
Year 14 – Year 15	10% Discount off of then current list price

innov8-VNr Remote - Covered Claim

Year 11 – Year 12	30% Discount off of then current list price
Year 13 – Year 14	20% Discount off of then current list price
Year 15	10% Discount off of then current list price

Replacement units are warranted for the balance of the original coverage warranty. Lack or surplus of bundled wireless service will be resolved at the time of replacement.

Extended warranties may be offered at an additional fee negotiated between customer and Metron Farnier.

BASE WARRANTY IS EXTENDED TO 10 YEARS FROM DATE OF SHIPMENT TO RIO LINDA ELVERTA CWD FOR ALL PURCHASED BEFORE 12/31/21.



Term of Wireless Service

The wireless service is bundled with the VN Endpoints. The initial term of the wireless service will be sold with a specific number of years at the time of hardware purchase. T2, or its authorized reseller, will notify the purchaser when any VN Endpoint enters its final year of bundled service. Payment will be due at the end-of-year to continue the wireless service. If payment is not paid, the wireless service will be suspended until payment is received.

Refer to the Term of Wireless Service document for resolution options for remaining bundled service on warranty units.

Note: Without wireless service, the VN Endpoints will still be operational as a register or remote.

Wireless Network Coverage

The wireless network is run by a major wireless carrier which strives for the maximum coverage. However, there is no guarantee of coverage within the purchaser's area. T2 has additional AMI/AMR solutions for areas outside the wireless carrier's coverage.

Exercise of Warranty

No employee, agent or other representative of T2 or an authorized distributor of T2 product is authorized to make any warranty, guarantee or representation until (a) the VN Endpoint unit is delivered to a T2 service center, (b) the VN Endpoint unit is accompanied by a Return Authorization (RA) number obtained through the T2 offices, and (c) all costs of delivery to the T2 service center are assumed by the purchaser. Service center locations can be determined by calling the primary T2 toll free number or through the T2 website.

Exclusions

The warranty on Materials & Workmanship specifically excludes failures or compromised performance due to uncontrollable causes. Warranties shall not apply to products exposed to conditions outside the normal working conditions of a typical water distribution system including, but not limited to, extreme weather or unusually harsh or uncommon installation environments. Warranties also shall not apply under circumstances beyond T2's reasonable control including, but not limited to, acts of God, vandalism, negligent misuse or misapplication, product tampering, alternation, improper handling, installation or repair

The VN Endpoints are available with multiple output options which may effect the warranty terms. T2 will provide specific warranty documents for these models.

Limitation of Liability

The above warranties are exclusive. THE WARRANTIES SET FORTH IN THIS CERTIFICATE OF LIMITED WARRANTY ARE IN LIEU OF ANY OTHER WARRANTY, GUARANTEE OR REPRESENTATION, WHETHER EXPRESS OR IMPLIED, INCLUDING WITHOUT LIMITATION, THE WARRANTY OF MERCHANTABILITY AND THE WARRANTY OF FITNESS FOR A PARTICULAR PURPOSE. No warranties are made through or by any other means of communication other than this Limited Warranty.

T2's liability is limited to its costs of replacement or repair of the defective unit or part or part thereof. Incidental and consequential damages, including, but not limited to, incorrect billings, damages from delays or miscalculations in reading, or the costs of field labor for auditing or replacement are not recoverable from T2.

VN Meter Data Management System (MDMS)

Scope of License



This license is a limited, non-exclusive, non-transferable license to use the VN Meter Data Management System (hereafter called the MDMS). The use of the MDMS is intended for data collection and storage of T2-based products for typical water utility usage only. The purchaser may not rent, lease, lend, sell, redistribute or sublicense the MDMS or utilize it in any non-intended manner without the specific, prior written permission from T2. Commercial copying or reverse engineering of the form, content or function of the software components is prohibited under this license.

Data Integrity and Security

The VN MDMS will have isolated data for the purchaser's data. The data will be secured via advanced authentication methods. The data is stored on redundant local servers and will also have geo-redundancy on a different data center to guard against catastrophic failures. T2 will store 3 years of high resolution data under the standard SAMS fees. T2 will offer data compaction and transfer services after the 3 year mark.

MDMS Availability

The VN MDMS is hosted on a commercial cloud Platform-as-a-Service/Infrastructure-as-a-Service which strives for maximum availability. However, there is no guarantee of continuous uptime on the MDMS. The cloud environment is backed by a 99.95% monthly service level agreement under the VN MDMS configuration.

Ownership of Data

The purchaser has full right of ownership for all data collected within the VN MDMS with no limitations other than the terms within the scope of license.

Consent to Use Data

By using the VN System, the purchaser understands and agrees that T2 has rights to the raw, unlabeled consumption data within the MDMS. This specifically does not include any personally-identifiable account data from the purchaser's account data.

Limitation of Liability

The above warranties are exclusive. THE WARRANTIES SET FORTH IN THIS CERTIFICATE OF LIMITED WARRANTY ARE IN LIEU OF ANY OTHER WARRANTY, GUARANTEE OR REPRESENTATION, WHETHER EXPRESS OR IMPLIED, INCLUDING WITHOUT LIMITATION, THE WARRANTY OF MERCHANTABILITY AND THE WARRANTY OF FITNESS FOR A PARTICULAR PURPOSE. No warranties are made through or by any other means of communication other than this Limited Warranty.

T2's liability is limited to its costs of fixing the defective software component. Incidental and consequential damages, including, but not limited to, incorrect billings, damages from delays or miscalculations in reading, or the costs of field labor for auditing or correction are not recoverable from T2.

Windows™ and Web Software Applications

Scope of License

This license is a limited, non-exclusive, non-transferable license to use the VN Windows and Web applications (hereafter called the VN Software). The use of the VN Software is intended for the acquisition, viewing, and reporting of data collected via the VN MDMS system for typical water utility and end-consumer usage only. The purchaser may not rent, lease, lend, sell, redistribute or sublicense the MDMS or utilize it in any non-intended manner without the specific, prior written permission from T2. Commercial copying or reverse engineering of the form, content or function of the software components is prohibited under this license.



Windows Applications

T2 does not warrant that the operation of this product will be uninterrupted or error-free and does not make any guarantee of performance. T2 does not warrant the operation of the associated computer, its operating system, add-in applications, drivers or any other portion of software not produced directly by T2. Separate software licenses and warranties for these products will be provided to the purchaser who is then wholly responsible for the exercise of such warranties. T2 is not responsible for damage to or loss of any programs, data or removable storage media.

Web Applications

T2 does not warrant that the operation of this product will be uninterrupted or error-free and does not make any guarantee of performance. The performance of the web applications will be partially dependent upon the speed of the internet connection at the purchaser's location, which is not the responsibility of T2.

The VN Web applications are designed and tested to work with most common browsers and will continuously test against new releases, but cannot guarantee compatibility with all browsers.

Web Availability

The VN Web applications are hosted on a commercial cloud Platform-as-a-Service/Infrastructure-as-a-Service which strives for maximum availability. However, there is no guarantee of continuous uptime on the web service. The cloud environment is backed by a 99.95% monthly service level agreement under the VN software configuration.

Limitation of Liability

The above warranties are exclusive. THE WARRANTIES SET FORTH IN THIS CERTIFICATE OF LIMITED WARRANTY ARE IN LIEU OF ANY OTHER WARRANTY, GUARANTEE OR REPRESENTATION, WHETHER EXPRESS OR IMPLIED, INCLUDING WITHOUT LIMITATION, THE WARRANTY OF MERCHANTABILITY AND THE WARRANTY OF FITNESS FOR A PARTICULAR PURPOSE. No warranties are made through or by any other means of communication other than this Limited Warranty.

T2's liability is limited to its costs of fixing the defective software component. Incidental and consequential damages, including, but not limited to, incorrect billings, damages from delays or miscalculations in reading, or the costs of field labor for auditing or correction are not recoverable from T2.

Tim Shaw

Subject: FW: WaterScope - Daily Water Alert -

From: WaterScope Notification Services <notificationsservices@waterscope.us>

Sent: Friday, October 23, 2020 6:37 AM

To: Customer Name Withheld


Subject: WaterScope - Daily Water Alert – John Q. Public



Rio Linda

Hello

We have detected following condition(s) on your meter - 3064078:

 **Leak** (A drip or trickle leak is evident)

Set On 10/22/2020, Thursday, your meter's leak rate was 0.013713769497307 GPM.

Thanks,

WaterScope

[Click here to login into WaterScope](#)

Note: This email is sent through an automated service. Please do not reply to this email. If you have any concerns, please contact your Utility person in-charge for further support. To unsubscribe for daily notifications, please visit Notifications menu after you login into your WaterScope Account.

This email was generated for your time zone Mountain Standard Time today.

WaterScope Notification Services ©2020

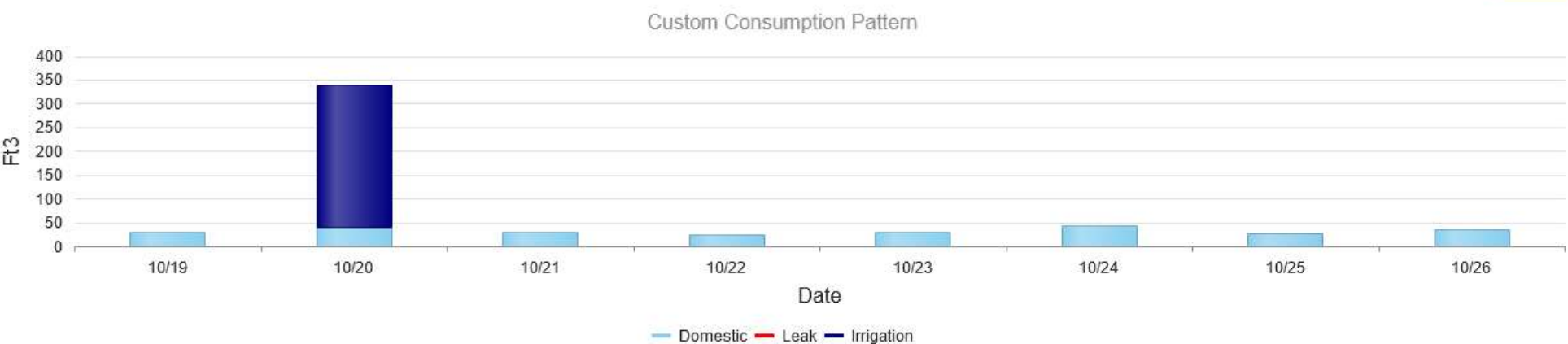
Your Account Information Account Number [redacted] Consumer Name [redacted] Address: Location [redacted], Rio Linda CA 95673 VN ID: 3064074 Water Budget: Efficient
 Meter: innov8-VN LTE Neptune 5/8 x 3/4" LCD Read: 001477.6Ft3 @10/29/20... Billing Read: 14 Ft3 x 100 Conditions: %

Usage Overview Last updated Thu Oct 29 2020 09:49:37 ?

Time Interval Custom Date interval From Date 10/19/2020 To Date 10/26/2020 Go Displaying 19 Oct - 26 Oct Custom PDF

Custom Consumption Analysis

Irrigation	298.02
Leak	0.00
Domestic	259.36
Total	557.39
Leak Rate	0GPM

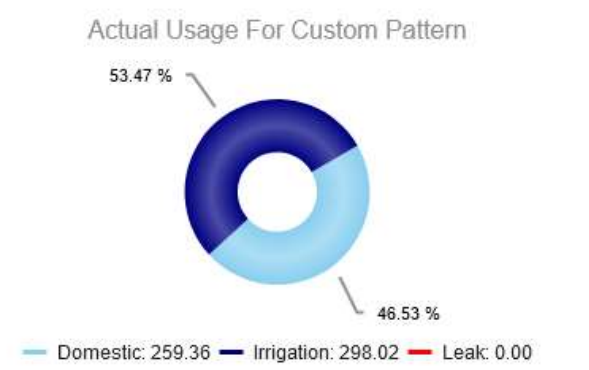


Settings

Irrigation Threshold Calculate Save

Actions

Export to CSV



Meter: Innov8-VN LTE Neptune 1" LCD Read: 001858.61Ft3 @10/29/2... Billing Read: 18 Ft3 x 100 Conditions:

Flow Rate Analysis

Interval: Weekly

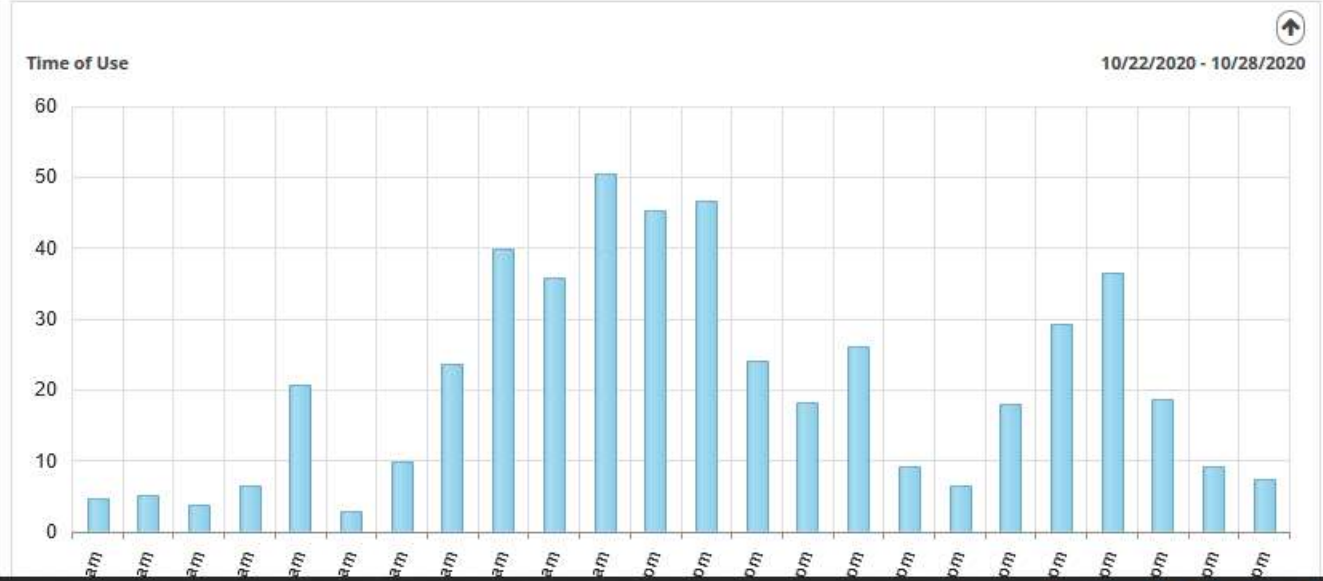
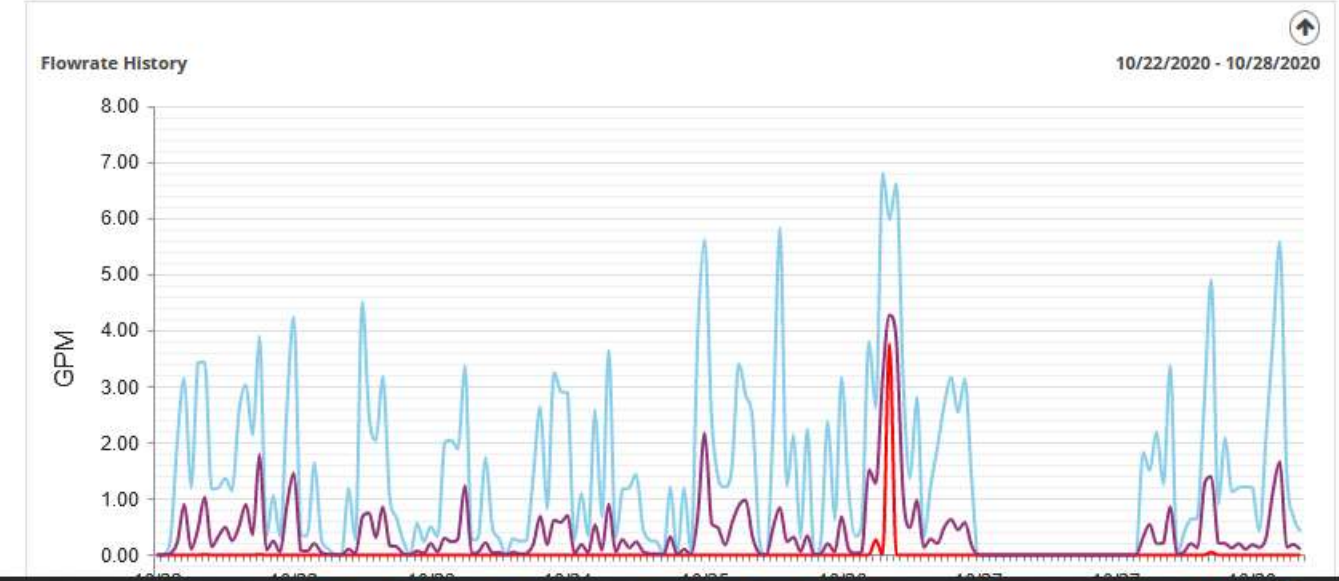
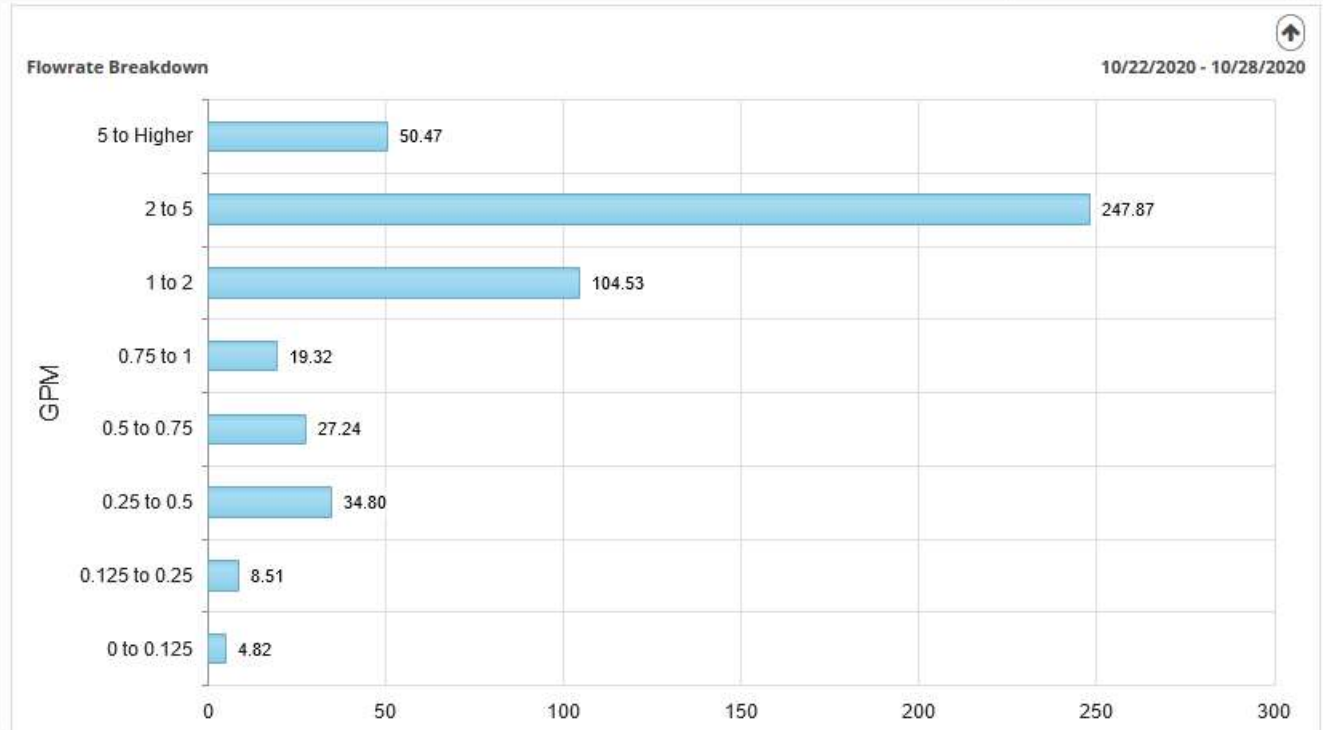
Select Date Interval
 From Date: 10/22/2020 To Date: 10/28/2020 Export to CSV Go

Flowrate Statistics

Maximum Flowrate:	6.797 GPM at 10:25 AM on 10/26/2020
Average Flowrate:	0.369 GPM
Minimum Flowrate:	-0.003 GPM at 02:30 AM on 10/24/2020

Consumption Statistics

Peak Hour:	34,246
Peak Day:	165,464 on 10/26/2020
Total Consumption:	497,562



- ←
- DASHBOARD
- CONSUMPTION HISTORY
- USAGE OVERVIEW
- RESIDENTIAL ANALYSIS
- IRRIGATION ANALYSIS
- WATER BUDGET
- CONSUMPTION COMPARISON
- WATERING
- FLOWRATE ANALYSIS
- ENVIRONMENTAL
- NOTIFICATIONS
- RESOURCES



Executive Committee Agenda Item: 3

Date: February 8, 2021

Subject: Expenditure Summary

Staff Contact: Timothy R. Shaw, General Manager

Recommended Committee Action:

It is recommended that the Executive Committee review the expenditures for December 2020, then forward the item to the February 22nd Board agenda, consent section, with a recommendation for approval.

Current Background and Justification:

These expenditures were necessary and prudent for operation of the District and consistent with the policies and budget adopted by the Board of Directors. The Expenditure Summary provides the listing of expenditures which have occurred since the last regular meeting of the Board.

Conclusion:

Consistent with the District policies, the Expenditure Summary is to be reviewed by the Executive Committee and approved by the Board of Directors.

**Rio Linda Elverta Community Water District
Expenditure Report
December 2020**

Type	Date	Num	Name	Memo	Amount
Liability Check	12/02/2020	EFT	QuickBooks Payroll Service	For PP Ending 11/28/20 Pay date 12/3/20	17,381.81
Liability Check	12/03/2020	EFT	CalPERS	For PP Ending 11/28/20 Pay date 12/3/20	2,878.03
Liability Check	12/03/2020	EFT	CalPERS	For PP Ending 11/28/20 Pay date 12/3/20	1,106.49
Liability Check	12/03/2020	EFT	Internal Revenue Service	Employment Taxes	6,813.58
Liability Check	12/03/2020	EFT	Employment Development	Employment Taxes	1,302.62
Bill Pmt -Check	12/03/2020	EFT	Adept	Computer Maintenance	1,208.00
Bill Pmt -Check	12/03/2020	EFT	Comcast	Phone/Internet	236.19
Liability Check	12/03/2020	EFT	Empower	Deferred Compensation Plan: Employer & Employee Share	1,827.93
Bill Pmt -Check	12/03/2020	EFT	Republic Services	Utilities	83.99
Bill Pmt -Check	12/03/2020	EFT	Voyager Fleet Commander	Transportation Fuel	66.58
Transfer	12/03/2020	EFT	RLECWD	Umpqua Bank Monthly Debt Service Transfer	16,500.00
Bill Pmt -Check	12/03/2020	1512	ABS Direct	Postage & Printing	5,843.70
Bill Pmt -Check	12/03/2020	1513	ACWA/JPIA Powers Insurance Authority	EAP	25.70
Bill Pmt -Check	12/03/2020	1514	BSK Associates	Lab Fees	240.00
Bill Pmt -Check	12/03/2020	1515	EKI Environment & Water	Engineering Fees	5,000.00
Bill Pmt -Check	12/03/2020	1516	Rio Linda Hardware & Building Supply	Shop Supplies	167.85
Bill Pmt -Check	12/03/2020	1517	SMUD	Utilities	19,131.55
Bill Pmt -Check	12/03/2020	1518	Staples	Office Expense	61.08
Bill Pmt -Check	12/03/2020	1519	State Water Resources Control Board	Permits	682.00
Bill Pmt -Check	12/03/2020	1520	UniFirst Corporation	Uniforms	340.32
Bill Pmt -Check	12/03/2020	1521	USA Bluebook	Pumping Maintenance	902.80
Bill Pmt -Check	12/03/2020	1522	Vanguard Cleaning Systems	Janitorial	195.00
Bill Pmt -Check	12/03/2020	1523	Anvil Builders	Capital Improvement: Well 16	890,949.54
Bill Pmt -Check	12/16/2020	EFT	WageWorks	FSA Administration Fee	76.25
Liability Check	12/16/2020	EFT	QuickBooks Payroll Service	For PP Ending 12/12/20 Pay date 12/17/20	17,576.81
Bill Pmt -Check	12/17/2020	EFT	ARCO	Transportation Fuel	671.25
Liability Check	12/17/2020	EFT	CalPERS	For PP Ending 12/12/20 Pay date 12/17/20	2,912.57
Liability Check	12/17/2020	EFT	CalPERS	For PP Ending 12/12/20 Pay date 12/17/20	1,119.77
Liability Check	12/17/2020	EFT	Internal Revenue Service	Employment Taxes	7,018.20
Liability Check	12/17/2020	EFT	Employment Development	Employment Taxes	1,350.01
Liability Check	12/17/2020	EFT	Empower	Deferred Compensation Plan: Employer & Employee Share	1,847.45
Liability Check	12/17/2020	EFT	Kaiser Permanente	Health Insurance	3,391.95
Bill Pmt -Check	12/17/2020	EFT	PG&E	Utilities	133.93
Liability Check	12/17/2020	EFT	Principal	Dental & Vision Insurance	1,587.66
Liability Check	12/17/2020	EFT	Western Health Advantage	Health Insurance	9,491.61
Bill Pmt -Check	12/17/2020	EFT	Umpqua Bank CC	Computer, Office, Postage, Safety	3,421.05
Liability Check	12/17/2020	EFT	Verizon	Field Communication, Field IT	538.98
Check	12/17/2020	EFT	RLECWD - Capital Improvement	Current Monthly Transfer	45,750.00
Check	12/17/2020	EFT	RLECWD - SURCHARGE ACCOUNT 1	Bi-monthly Transfer	87,723.30
Check	12/17/2020	EFT	RLECWD - SURCHARGE ACCOUNT 2	Bi-monthly Transfer	72,942.14
Check	12/17/2020	EFT	RLECWD - Capital Improvement	To correct prior period transfer	360.00

**Rio Linda Elverta Community Water District
Expenditure Report
December 2020**

Type	Date	Num	Name	Memo	Amount
Liability Check	12/17/2020	1524	Teamsters Local	Union Dues-Employee Paid	668.00
Check	12/17/2020	1525	Customer	Final Bill Refund	100.00
Check	12/17/2020	1526	Customer	Final Bill Refund	64.09
Bill Pmt -Check	12/17/2020	1527	BSK Associates	Lab Fees	240.00
Bill Pmt -Check	12/17/2020	1528	Buckmaster Office Solutions	Office Equipment Expense	64.68
Bill Pmt -Check	12/17/2020	1529	Churchwell White	Legal Fees	1,183.10
Bill Pmt -Check	12/17/2020	1530	CoreLogic Solutions	Metro Scan	134.75
Bill Pmt -Check	12/17/2020	1531	County of Sacramento	Permits	1,887.00
Bill Pmt -Check	12/17/2020	1532	Direct Hit Pest Control	Building Maintenance	75.00
Bill Pmt -Check	12/17/2020	1533	GM Construction & Developers	Paving Repairs	9,418.39
Bill Pmt -Check	12/17/2020	1534	Henrici, Mary	Retiree Insurance	900.00
Bill Pmt -Check	12/17/2020	1535	ICONIX Waterworks	Distribution Supplies	745.65
Bill Pmt -Check	12/17/2020	1536	Intermedia.net	Phone/Internet	88.93
Bill Pmt -Check	12/17/2020	1537	Med 7 Urgent Care	Employee Medical	70.00
Bill Pmt -Check	12/17/2020	1538	Quill	Office Expense	52.49
Bill Pmt -Check	12/17/2020	1539	Ramos Oil	Pumping Maintenance	423.22
Bill Pmt -Check	12/17/2020	1540	Rio Linda Elverta Recreation & Park	Meeting Fee	50.00
Bill Pmt -Check	12/17/2020	1541	RW Trucking	Distribution Supplies	647.75
Bill Pmt -Check	12/17/2020	1542	Sacramento Metropolitan AQMD	Permits	6,651.00
Bill Pmt -Check	12/17/2020	1543	Sacramento Suburban Water District	Other Professional Fees	316.63
Bill Pmt -Check	12/17/2020	1544	Sierra Chemical Company	Chemical Supplies	2,643.62
Bill Pmt -Check	12/17/2020	1545	Spok, Inc	Field Communication	15.32
Bill Pmt -Check	12/17/2020	1546	State Water Resources Control Board	Licenses	60.00
Bill Pmt -Check	12/17/2020	1547	WellTec, Inc	Pumping Maintenance	926.94
Check	12/17/2020	1548	VOID	VOID	0.00
Bill Pmt -Check	12/17/2020	EFT	Adept Solutions	Capital Improvement: Well 16	3,838.98
Bill Pmt -Check	12/17/2020	1549	County of Sacramento	Capital Improvement: Well 16	121.00
Bill Pmt -Check	12/24/2020	EFT	Voyager	Transportation Fuel	111.52
Liability Check	12/30/2020	EFT	QuickBooks Payroll Service	For PP Ending 12/26/20 Pay date 12/31/20	18,922.65
Liability Check	12/31/2020	EFT	CalPERS	For PP Ending 12/26/20 Pay date 12/31/20	2,912.57
Liability Check	12/31/2020	EFT	CalPERS	For PP Ending 12/26/20 Pay date 12/31/20	1,119.77
Liability Check	12/31/2020	EFT	Internal Revenue Service	Employment Taxes	7,755.74
Liability Check	12/31/2020	EFT	Employment Development	Employment Taxes	1,573.07
Liability Check	12/31/2020	EFT	Empower	Deferred Compensation Plan: Employer & Employee Share	1,855.85

Total 10000 - Bank - Operating Account

1,296,495.40

**Rio Linda Elverta Community Water District
Expenditure Report
December 2020**

Type	Date	Num	Payee	Memo	Amount
Check	12/31/2020	EFT	State Water Resources Control Board	Safe Drinking Water State Revolving Fund Loan Payment	230,677.32
10300 - Surcharge 1 Account					<u>230,677.32</u>

Type	Date	Num	Payee	Memo	Amount
Transfer	12/03/2020	EFT	RLECWD	CIP Expense Transfer: Refer to operating check numbers: 1523	890,949.54
10385 - Pacific Premier Bank Checking					<u>890,949.54</u>



Executive Committee Agenda Item: 4

Date: February 8, 2021

Subject: Financial Reports

Staff Contact: Timothy R. Shaw, General Manager

Recommended Committee Action:

The Executive Committee should review the Finance Reports of the District for the month of December 2020, then forward the report onto the February 22nd Board agenda with the Committee's recommendation for Board approval.

Current Background and Justification:

The financial reports are the District's balance sheet, profit and loss, and capital improvements year to date. This report provides the snapshot of the District's fiscal health for the period covered.

Conclusion:

Consistent with District policies, these financials are to be reviewed by this committee and presented to the Board of Directors to inform them of the District's current financial situation.

Rio Linda Elverta Community Water District

Balance Sheet

As of December 31, 2020

ASSETS

Current Assets

Checking/Savings

100 - Cash & Cash Equivalents

10000 - Operating Account

10020 - Operating Fund-Umpqua 863,748.16

Total 10000 - Operating Account 863,748.16

10475 - Capital Improvement

10480 - General 303,241.72

10485 - Vehicle Replacement Reserve 15,000.00

Total 10450 - Capital Improvement 318,241.72

10490 - Future Capital Imp Projects 1,396,891.87

Total 100 - Cash & Cash Equivalents 2,578,881.75

102 - Restricted Assets

102.2 - Restricted for Debt Service

10700 - ZIONS Inv/Surcharge Reserve 526,151.16

10300 - Surcharge 1 Account 695,477.87

10350 - Umpqua Bank Debt Service 47,791.70

10380 - Surcharge 2 Account 283,826.17

10385 - OpusBank Checking 1,289,413.43

Total 102.2 - Restricted for Debt Service 2,842,660.33

102.4 - Restricted Other Purposes

10600 - LAIF Account 319,931.23

10650 - Operating Reserve Fund 301,732.44

Total 102.4 - Restricted Other Purposes 621,663.67

Total 102 - Restricted Assets 3,464,324.00

Total Checking/Savings 6,043,205.75

Accounts Receivable 505,200.00

Other Current Assets

12000 - Water Utility Receivable 96,095.28

12200 - Accrued Revenue 150,000.00

12250 - Accrued Interest Receivable 987.62

15000 - Inventory Asset 68,727.94

16000 - Prepaid Expense 82,131.07

Total Other Current Assets 397,941.91

Total Current Assets 6,946,347.66

Fixed Assets

17000 - General Plant Assets 709,029.25

17100 - Water System Facilites 22,408,624.81

17300 - Intangible Assets 373,043.42

17500 - Accum Depreciation & Amort -9,894,836.59

18000 - Construction in Progress 2,498,738.27

18100 - Land 576,673.45

Total Fixed Assets 16,671,272.61

Other Assets

19000 - Deferred Outflows 227,638.00

19900 - Suspense Account 0.00

Total Other Assets 227,638.00

TOTAL ASSETS 23,845,258.27

Rio Linda Elverta Community Water District

Balance Sheet

As of December 31, 2020

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	462,579.42
Credit Cards	60.00
Other Current Liabilities	845,031.61

Total Current Liabilities	1,307,671.03
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Long Term Liabilities

23000 · OPEB Liability	115,693.00
23500 · Lease Buy-Back	656,542.27
25000 · Surcharge 1 Loan	3,833,912.47
25050 · Surcharge 2 Loan	2,790,040.16
26000 · Water Rev Refunding	1,806,855.00
27000 · Community Business Bank	244,415.94
29000 · Net Pension Liability	1,055,771.00
29500 · Deferred Inflows-Pension	20,431.00
29600 · Deferred Inflows-OPEB	82,332.00

Total Long Term Liabilities	10,605,992.84
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Total Liabilities	11,913,663.87
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Equity

31500 · Invested in Capital Assets, Net	8,842,880.46
32000 · Restricted for Debt Service	705,225.24
38000 · Unrestricted Equity	2,121,845.12
Net Income	261,643.58

Total Equity	11,931,594.40
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TOTAL LIABILITIES & EQUITY	23,845,258.27
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**Rio Linda Elverta Community Water District
Operating Profit & Loss Budget Performance
As of December 31, 2020**

	<u>Annual Budget</u>	<u>Dec 20</u>	<u>Jul-Dec 20</u>	<u>% of Annual Budget</u>	<u>YTD Annual Budget Balance</u>
Ordinary Income/Expense					
Income					
Total 40000 · Operating Revenue	2,719,575.00	163,742.89	1,377,844.58	50.66%	1,341,730.42
41000 · Nonoperating Revenue					
41110 · Investment Revenue					
41112 · Interest Revenue	400.00	29.60	139.56	34.89%	260.44
Surcharg Total 41110 · Investment Revenue	400.00	29.60	139.56	34.89%	260.44
41120 · Property Tax	88,500.00	0.00	2,418.40	2.73%	86,081.60
Total 41000 · Nonoperating Revenue	88,900.00	29.60	2,557.96	2.88%	86,342.04
Total Income	<u>2,808,475.00</u>	<u>163,772.49</u>	<u>1,380,402.54</u>	<u>49.15%</u>	<u>1,428,072.46</u>
Gross Income	2,808,475.00	163,772.49	1,380,402.54	49.15%	1,428,072.46
Expense					
60000 · Operating Expenses					
60010 · Professional Fees	135,000.00	6,456.63	54,882.49	40.65%	80,117.51
60100 · Personnel Services					
60110 · Salaries & Wages	729,867.00	83,759.57	353,145.38	48.39%	376,721.62
60150 · Employee Benefits & Expense	489,145.00	48,779.50	206,459.39	42.21%	282,685.61
Total 60100 · Personnel Services	<u>1,219,012.00</u>	<u>132,539.07</u>	<u>559,604.77</u>	<u>45.91%</u>	<u>659,407.23</u>
60200 · Administration	205,010.00	16,798.88	114,712.81	55.96%	90,297.19
64000 · Conservation	300.00	0.00	0.00	0.00%	300.00
65000 · Field Operations	436,400.00	34,572.57	211,199.69	48.40%	225,200.31
Total 60000 · Operating Expenses	1,995,722.00	190,367.15	940,399.76	47.12%	1,055,322.24
69000 · Non-Operating Expenses					
69010 · Debt Service					
69100 · Revenue Bond					
69105 · Principle	145,736.00	0.00	59,736.00	40.99%	86,000.00
69110 · Interest	57,490.00	0.00	29,191.24	50.78%	28,298.76
Total 69100 · Revenue Bond	<u>203,226.00</u>	<u>0.00</u>	<u>88,927.24</u>	<u>43.76%</u>	<u>114,298.76</u>
69125 · AMI Meter Loan					
69130 · Principle	48,281.00	0.00	24,703.02	51.17%	23,577.98
69135 · Interest	10,233.00	0.00	4,553.94	44.50%	5,679.06
Total 69125 · AMI Meter Loan	<u>58,514.00</u>	<u>0.00</u>	<u>29,256.96</u>	<u>50.00%</u>	<u>29,257.04</u>
Total 69010 · Debt Service	<u>261,740.00</u>	<u>0.00</u>	<u>118,184.20</u>	<u>45.15%</u>	<u>143,555.80</u>
69400 · Other Non-Operating Expense	2,000.00	0.00	0.00	0.00%	2,000.00
Total 69000 · Non-Operating Expenses	<u>263,740.00</u>	<u>0.00</u>	<u>118,184.20</u>	<u>44.81%</u>	<u>145,555.80</u>
Total Expense	<u>2,259,462.00</u>	<u>190,367.15</u>	<u>1,058,583.96</u>	<u>46.85%</u>	<u>1,200,878.04</u>
Net Ordinary Income	<u>549,013.00</u>	<u>-26,594.66</u>	<u>321,818.58</u>		
Net Income	<u><u>549,013.00</u></u>	<u><u>-26,594.66</u></u>	<u><u>321,818.58</u></u>		

Rio Linda Elverta Community Water District
CAPITAL BUDGET VS ACTUAL FISCAL YEAR 2020-21
 As of December 31, 2020

	GENERAL		VEHICLE REPLACEMENT		FUTURE CAPITAL IMPROVEMENT PROJECTS	
	Annual Budget	YTD Actual	Annual Budget	YTD Actual	Annual Budget	YTD Actual
FUNDING SOURCES						
Fund Transfers						
Operating Fund Transfers In	549,013.00	274,500.00	-	-	-	-
CIP Fund Intrafund Transfers	(456,670.00)	-	75,000.00	-	381,670.00	-
Beginning Balance Redistribution	(1,396,338.00)	(1,396,338.00)	-	-	1,396,338.00	1,396,338.00
Surcharge 2 Surplus Repayment	107,171.00	-	-	-	-	-
Investment Revenue	-	79.20	-	-	3,500.00	553.87
PROJECTS						
A · WATER SUPPLY	-					
A-1 · Miscellaneous Pump Replacements	40,000.00	-				
Total A · WATER SUPPLY	40,000.00	-	-	-	-	-
B · WATER DISTRIBUTION						
B-1 · Service Replacements	30,000.00	9,114.98	-	-	-	-
B-2 · Small Meter Replacements	120,000.00	67,932.39	-	-	-	-
B-3 · Large Meter Replacements	5,000.00	-	-	-	-	-
Total B · WATER DISTRIBUTION	155,000.00	77,047.37	-	-	-	-
TOTAL BUDGETED PROJECT EXPENDITURES	195,000.00	77,047.37	-	-	-	-

Rio Linda Elverta Community Water District
Capacity Revenue Profit & Loss Budget Performance
October - December 2020

	<u>Annual Budget</u>	<u>Oct-Dec 20 Current QTR</u>	<u>Jul 20-Dec 20 YTD</u>	<u>% of Annual Budget</u>	<u>YTD Annual Budget Balance</u>
Income					
41000 · Non-Operating Revenue					
41110 · Investment Revenue					
41112 · Interest Revenue	2,000.00	648.27	1,730.22	86.51%	269.78
	<u>2,000.00</u>	<u>648.27</u>	<u>1,730.22</u>	<u>86.51%</u>	<u>269.78</u>
44100 · Capacity Fee Revenue	60,000.00	14,556.93	29,113.86	48.52%	30,886.14
Total Income	<u>62,000.00</u>	<u>15,205.20</u>	<u>30,844.08</u>	<u>49.75%</u>	<u>31,155.92</u>
Gross Income	<u>62,000.00</u>	<u>15,205.20</u>	<u>30,844.08</u>	49.75%	31,155.92
Net Income	<u><u>62,000.00</u></u>	<u><u>15,205.20</u></u>	<u><u>30,844.08</u></u>		

Rio Linda Elverta Community Water District
Surcharge 1 Profit & Loss Budget Performance
October - December 2020

	<u>Annual Budget</u>	<u>Oct-Dec 20 Current QTR</u>	<u>Jul 20-Dec 20 YTD</u>	<u>% of Annual Budget</u>	<u>YTD Annual Budget Balance</u>
Income					
41000 · Non-Operating Revenue					
41110 · Investment Revenue					
41111 · Dividend Revenue	0.00	5.23	21.73	100.0%	-21.73
41112 · Interest Revenue	11,000.00	2,122.94	4,317.32	39.25%	6,682.68
41113 · Market Value Adjustment	0.00	-1,509.98	-1,910.41	100.0%	1,910.41
	<u>11,000.00</u>	<u>618.19</u>	<u>2,428.64</u>	<u>22.08%</u>	<u>8,571.36</u>
43010 · Surcharge 1 Revenue	<u>523,374.00</u>	<u>87,844.01</u>	<u>203,507.58</u>	<u>38.88%</u>	<u>319,866.42</u>
Total Income	<u>534,374.00</u>	<u>88,462.20</u>	<u>205,936.22</u>	<u>38.54%</u>	<u>328,437.78</u>
Gross Income	534,374.00	88,462.20	205,936.22	38.54%	328,437.78
Expense					
69150 · Surcharge 1 Loan					
69155 · Principle	360,494.24	179,096.11	179,096.11	49.68%	181,398.13
69160 · Interest	100,860.31	51,581.21	51,581.21	51.14%	49,279.10
69170 · Admin Fees	2,100.00	570.62	1,140.61	54.32%	959.39
Total 69150 · Surcharge 1 Loan	<u>463,454.55</u>	<u>231,247.94</u>	<u>231,817.93</u>	<u>50.02%</u>	<u>231,636.62</u>
Total Expense	<u>463,454.55</u>	<u>231,247.94</u>	<u>231,817.93</u>		
Net Income	<u><u>70,919.45</u></u>	<u><u>-142,785.74</u></u>	<u><u>-25,881.71</u></u>		

Rio Linda Elverta Community Water District
Surcharge 2 Profit & Loss Budget Performance
October - December 2020

	<u>Annual Budget</u>	<u>Oct-Dec 20 Current QTR</u>	<u>Jul 20-Dec 20 YTD</u>	<u>% of Annual Budget</u>	<u>YTD Annual Budget Balance</u>
Income					
41000 - Non-Operating Revenue					
41110 - Investment Revenue					
41112 - Interest Revenue	800.00	138.03	1,145.12	143.14%	-345.12
	<u>800.00</u>	<u>138.03</u>	<u>1,145.12</u>	<u>143.14%</u>	<u>-345.12</u>
43050 - Surcharge 2 Revenue	439,019.00	73,037.21	169,332.46	38.57%	269,686.54
Total Income	<u>439,819.00</u>	<u>73,175.24</u>	<u>170,477.58</u>	<u>38.76%</u>	<u>269,341.42</u>
Gross Income	439,819.00	73,175.24	170,477.58	38.76%	269,341.42
Expense					
69175 - Surcharge 2 Loan					
69180 - Principle	220,000.00	0.00	110,000.00	50.0%	110,000.00
69185 - Interest	96,597.32	0.00	49,200.65	50.93%	47,396.67
Total 69175 - Surcharge 2 Loan	<u>316,597.32</u>	<u>0.00</u>	<u>159,200.65</u>	<u>50.29%</u>	<u>157,396.67</u>
Total Expense	<u>316,597.32</u>	<u>0.00</u>	<u>159,200.65</u>		
Net Income	<u><u>123,221.68</u></u>	<u><u>73,175.24</u></u>	<u><u>11,276.93</u></u>		

CERBT Account Update

Rio Linda Elverta Community Water District

as of December 31, 2020

OPEB Valuation Report Summary

OPEB Actuarial Valuation Report by Demsey, Filliger, and Associates	
Valuation Date	7/1/2019
Total OPEB Liability (TOL)	\$161,006
Valuation Assets	\$16,461
Net OPEB Liability (NOL)	\$144,545
Funded Status	10%
Actuarially Determined Contribution (ADC)	\$8,521
CERBT Asset Allocation Strategy	Strategy 2
Discount Rate	5.75%

CERBT Account Summary

As of December 31, 2020	
Initial contribution (06/26/2019)	\$16,356
Additional contributions	\$20,000
Disbursements	\$0
CERBT expenses	(\$35)
Investment earnings	\$7,399
Total assets	\$43,720
Money-weighted annualized net rate of return	18.8%

Cash Flow Summary by Fiscal Year

Fiscal Year	Contributions	Disbursements	Cumulative Investment Gains (Losses)	Cumulative Fees	Cumulative Ending Assets
2006-07	\$0	\$0	\$0	\$0	\$0
2007-08	\$0	\$0	\$0	\$0	\$0
2008-09	\$0	\$0	\$0	\$0	\$0
2009-10	\$0	\$0	\$0	\$0	\$0
2010-11	\$0	\$0	\$0	\$0	\$0
2011-12	\$0	\$0	\$0	\$0	\$0
2012-13	\$0	\$0	\$0	\$0	\$0
2013-14	\$0	\$0	\$0	\$0	\$0
2014-15	\$0	\$0	\$0	\$0	\$0
2015-16	\$0	\$0	\$0	\$0	\$0
2016-17	\$0	\$0	\$0	\$0	\$0
2017-18	\$0	\$0	\$0	\$0	\$0
2018-19	\$16,356	\$0	\$106	(\$0)	\$16,461
2019-20	\$20,000	\$0	\$2,447	(\$18)	\$38,785
as of 12/31/20	\$0	\$0	\$7,399	(\$35)	\$43,720

CERBT Expected Rates of Return & Risk

Portfolios	Strategy 1	Strategy 2	Strategy 3
Expected Time-Weighted Net Return, Near Term	5.85%	5.22%	4.41%
Expected Time-Weighted Blended Net Return, Longer Term	7.59%	7.01%	6.22%
Standard Deviation of Expected Investment Returns	11.83%	9.24%	7.28%

Near term is 10 years. Longer term is 60 years. Expected returns are net of fees. CERBT total fees are 10 bps. CERBT data use 2018 capital market assumptions. Standard deviation is 10 years.

CERBT Asset Class Target Allocations

Asset Classification	Benchmark	Strategy 1	Strategy 2	Strategy 3
Global Equity	MSCI All Country World Index	59% ±5%	40% ±5%	22% ±5%
Fixed Income	Barclays Capital Long Liability Index	25% ±5%	43% ±5%	49% ±5%
Global Real Estate (REITs)	FTSE EPRA/NAREIT Developed Liquid Index	8% ±5%	8% ±5%	8% ±5%
Treasury Inflation Protected Securities (TIPS)	Barclays Capital Global Real: US TIPS Index	5% ±3%	5% ±3%	16% ±3%
Commodities	S&P GSCI Total Return Index	3% ±3%	4% ±3%	5% ±3%
Cash	3-Month Treasury Bill	0% +2%	0% +2%	0% +2%

Total Participation Cost Fee Rate

- Total all-inclusive cost of participation
 - Combines administrative, custodial, and investment fees
 - 10 basis points of assets under management
 - Self-funded, fee rate may change in the future
 - Fee is applied daily to assets under management

CERBT Fee Rate History

Fiscal Year	Total Participation Cost
2007-2008	2.00 basis points
2008-2009	6.00 basis points
2009-2010	9.00 basis points
2010-2011	12.00 basis points
2011-2012	12.00 basis points
2012-2013	15.00 basis points
2013-2014	14.00 basis points
2014-2015	10.00 basis points
2015-2016	10.00 basis points
2016-2017	10.00 basis points
2017-2018	10.00 basis points
2018-2019	10.00 basis points
2019-2020	10.00 basis points
2020-2021	10.00 basis points

Questions? Where to Get Trust Fund Information?

Name	Title	E-mail	Desk	Mobile
Matt Goss	Outreach & Support Program Manager	Matthew.Goss@calpers.ca.gov	(916) 795-9071	(916) 382-6487
Karen Lookingbill	Outreach & Support Manager	Karen.Lookingbill@calpers.ca.gov	(916) 795-1387	(916) 501-2219
Bob Honer	Outreach & Support Manager	Robert.Honer@calpers.ca.gov	(916) 795-0531	(279) 203-5563
Jasper Jacobs	Outreach & Support Analyst	Jasper.Jacobs@calpers.ca.gov	(916) 795-0432	(916) 717-3886
Jean MacDonald	Outreach & Support Analyst	Jean.MacDonald@calpers.ca.gov	(916) 795-0675	(916) 291-1325
Colleen Cain-Herrback	Administration & Reporting Program Manager	Colleen.Cain-Herrback@calpers.ca.gov	(916) 795-2474	(916) 505-2506
Adan deCastro-Lobisser	Administration & Reporting Manager	Adan.deCastro-Lobisser@calpers.ca.gov	(916) 795-9478	

Program E-mail Addresses	Prefunding Programs Webpages
CERBT4U@calpers.ca.gov – Questions & Document Submittal	www.calpers.ca.gov/CERBT
CEPPT4U@calpers.ca.gov – Questions & Document Submittal	www.calpers.ca.gov/CEPPT
CERBTACCOUNT@calpers.ca.gov – Online Record Keeping System	

Ask us about prefunding pension costs.
CEPPT4U@calpers.ca.gov.



**CALIFORNIA STATE TREASURER
FIONA MA, CPA**



PMIA Daily Effective Yield

Date	Daily	Quarter to Date	Average Maturity
01/13/21	0.48	0.49	166
01/12/21	0.48	0.49	166
01/11/21	0.48	0.49	167
01/10/21	0.48	0.49	167
01/09/21	0.48	0.49	167
01/08/21	0.48	0.49	167
01/07/21	0.48	0.49	168
01/06/21	0.49	0.49	166
01/05/21	0.49	0.49	166
01/04/21	0.49	0.49	167
01/03/21	0.49	0.49	165
01/02/21	0.49	0.49	165
01/01/21	0.49	0.49	165
12/31/21	0.49	0.58	165
12/30/20	0.52	0.58	163
12/29/20	0.52	0.58	163
12/28/20	0.52	0.58	162
12/27/20	0.53	0.58	167
12/26/20	0.53	0.58	167
12/25/20	0.53	0.58	167
12/24/20	0.53	0.58	167
12/23/20	0.52	0.58	167
12/22/20	0.53	0.59	169
12/21/20	0.53	0.59	167
12/20/20	0.53	0.59	170
12/19/20	0.53	0.59	170
12/18/20	0.53	0.59	170
12/17/20	0.53	0.59	170
12/16/20	0.53	0.59	170
12/15/20	0.55	0.59	171
12/14/20	0.55	0.59	169
12/13/20	0.55	0.59	169
12/12/20	0.55	0.59	169
12/11/20	0.55	0.59	169
12/10/20	0.55	0.59	171
12/09/20	0.56	0.59	173
12/08/20	0.56	0.59	173
12/07/20	0.56	0.60	172
12/06/20	0.56	0.60	176

*Daily yield does not reflect capital gains or losses



CALIFORNIA STATE TREASURER
FIONA MA, CPA



PMIA Daily Effective Yield

Date	Daily	Quarter to Date	Average Maturity
12/05/20	0.56	0.60	176
12/04/20	0.56	0.60	176
12/03/20	0.56	0.60	176
12/02/20	0.58	0.60	176
12/01/20	0.57	0.60	175

*Daily yield does not reflect capital gains or losses



Executive Committee Agenda Item: 5

Date: February 8, 2021

Subject: Board Members Review of Final Draft Rate Study / Cost of Service Analysis

Staff Contact: Timothy R. Shaw, General Manager

Recommended Committee Action:

The Executive Committee should provide direction to staff on timing and means for Board Members review of the final draft of the Rate Study / Cost of Service Analysis.

Current Background and Justification:

The January 11th Executive Committee affirmed the planned distribution and timing of the final draft of the rate study. Reasonably, such affirmation was based on the Board authorizing moving forward into phase 2 of the scalable option for consumption data for customers. The scalable option would obviate the need for rate increases associated with the non-scalable options (WaterSmart and DropCounter). If a rate increase for non-scalable consumption data remains in play, it is inappropriate to call the current rate study / cost of service analysis “final” draft and premature to review such a document.

It seems that the Board is fundamentally aligned with providing customers with some form of consumption data, but the Board has expressed a desire to ascertain the level of customer interest in consumption data prior to choosing a path and facilitating the chosen path. Theoretically, determining customer interest and willingness to pay for consumption data is a worthy endeavor. The key factors, however, include relying on customer feedback and cognizance on the significance of consumption data before the rate restructuring emphasizing the volumetric component of rates is in place.

In essence, the District’s outreach would be along the lines of informing customers that a rate restructuring is planned, assuming rate restructuring comes to fruition, would you be willing to pay for consumption data access to help you use water more efficiently and lower your water bill

compared to what it would be without changing consumption patterns. The District's past efforts for informing customers of a change, ahead of such change, has been underwhelming, e.g. the change to District paid third-party convenience fees.

Conclusion:

Unless and until the District establishes if and how it will provide customers with access to consumption data, thereby establishing if and how much the access will cost, finalizing the cost of service analysis is premature.